



EKUSH FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION
As on June 30, 2024

Particulars	Notes	30-Jun-24	31-Dec-23
		Taka	Taka
Assets			
Investment in Share and Securities	1	46,499,410	92,529,451
Investments in T-Bill	1	11,337,138	14,520,390
Investments in T-Bond	1	15,350,273	-
Fixed Deposit Receipts (FDR)	2	6,000,000	-
IPO Application	3	-	5,430,000
Accounts Receivable	4	3,269,947	4,332,426
Advance, Deposit & Prepayments		-	-
Cash & Cash Equivalent	5	39,487,493	23,713,484
Preliminary & Issue Expenses	6	388,541	460,231
Total Assets		122,332,802	140,985,983
Equity & Liabilities			
Unitholders' Equity			
Unit Capital	7	103,454,520	112,262,380
Unit Premium	8	(9,337,591)	(7,712,255)
Dividend Equalization Reserve		150,000	150,000
Retained Earnings		27,182,944	35,140,111
Total Equity		121,449,873	139,840,236
Current Liabilities			
Liability for expenses	9	882,928	1,145,747
Total Liabilities		882,928	1,145,747
Total Equity and Liabilities		122,332,802	140,985,983
Net Asset Value (NAV)		121,449,873	139,840,236
Net Asset Value (NAV) per unit:		11.739	12.457
At Cost	10	12.082	12.403
At Market Price	11	11.739	12.457

These financial statement should be read in conjunction with annexed notes.


 Head of Compliance
 Ekush Wealth Management Limited


 Managing Director
 Ekush Wealth Management Limited


 Trustee
 Shandhani Life Insurance Company Limited

EKUSH FIRST UNIT FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
For the period of January 1 to June 30, 2024

Particulars	Notes	January 01 to June 30, 2024	January 01 to June 30, 2023
		Taka	Taka
INCOME			
Interest Income	12	2,759,959	1,742,399
Net Gain on Sale of Marketable Securities	13	(3,943,193)	25,272
Dividend Income	14	2,149,904	1,332,211
Unrealized Gain/(Loss) on Securities	15	(4,602,685)	2,415,275
Unrealized Gain/(Loss) on T-Bill	16	114,927	-
Unrealized Gain/(Loss) on T-Bond	17	341,198	-
TOTAL		(3,179,890)	5,515,157
EXPENSES			
Management fees		1,429,771	1,208,869
Amortization of preliminary & issue expenses		71,690	71,429
CDBL Charges		9,090	5,098
Trustee Fees		65,216	88,777
Custodian Fees		58,370	72,098
IPO Application Fees		5,000	6,000
Brokerage Commission		119,835	93,071
Audit Fees		6,000	4,500
Bank Charge & excise duty		171,234	30,195
Other Operating Expense		34,513	64,200
TOTAL		1,970,717	1,644,237
Net Profit For the Period		(5,150,607)	3,870,921
Earnings Per Unit	18	(0.50)	0.30

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY
For the period of January 1 to June 30, 2024

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	112,262,380	(7,712,255)	35,140,111	150,000	139,840,236
Unit capital raised during the period	1,928,780	364,784	-	-	2,293,564
Unit surrendered	(10,736,640)	(1,990,120)	-	-	(12,726,760)
Dividend Equalization Reserve	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	(2,806,560)	-	(2,806,560)
Net profit during the period	-	-	(5,150,607)	-	(5,150,607)
Ending Balance	103,454,520	(9,337,591)	27,182,944	150,000	121,449,873


For the period of January 1 to June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	152,345,880	1,924,849	31,255,500	150,000	185,676,229
Unit capital raised during the period	6,087,620	1,397,280	-	-	7,484,900
Unit surrendered	(27,960,550)	(6,536,162)	-	-	(34,496,712)
Dividend Equalization Reserve	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-
Net profit during the period	-	-	3,870,921	-	3,870,921
Ending Balance	130,472,950	(3,214,033)	35,126,421	150,000	162,535,338

These financial statement should be read in conjunction with annexed notes.


Head of Compliance
Ekush Wealth Management Limited


Managing Director
Ekush Wealth Management Limited


Trustee
Shandhani Life Insurance Company Limited


EKUSH FIRST UNIT FUND
STATEMENT OF CASH FLOW
For the period of January 1 to June 30, 2024

Particulars	January 01 to June 30, 2024	January 01 to June 30, 2023
	Taka	Taka
Cash flows from operating activities:		
Interest Income	975,097	1,244,319
Gain on Sale of Investments	(3,943,193)	25,272
Gain on Sale of T-Bill	1,740,614	-
Dividend Income	2,386,648	2,240,654
Management Fees	(1,640,764)	(800,000)
Trustee Fees	(77,042)	-
Brokerage commission	(119,835)	(93,071)
Bank Charges & Excise Duty	(171,234)	(30,195)
CDBL Fee	(9,090)	(5,098)
Custodian Fee	(58,370)	(72,098)
IPO Application Fee	(5,000)	(6,000)
Audit Fee	(46,000)	(34,500)
Other Operating Expense	(34,513)	(64,200)
Net Cash Flow from Operating Activities	(1,002,680)	2,405,083
Cash Flow from Investing Activities:		
Net Investment in Shares and securities	42,297,340	27,634,034
Net Investment in T- Bills	3,298,180	-
Net Investment in T- Bond	(15,009,075)	-
IPO Application	5,430,000	-
Investment in FDR	(6,000,000)	(70,379,063)
Proceeds from Encashment of FDR	-	44,827,500
Net Cash from Investing Activities	30,016,444	2,082,472
Cash Flow from Financing Activities:		
Proceeds from issuance of units	2,293,564	7,484,900
Proceeds made for re-purchase of units	(12,726,760)	(34,496,712)
Dividend Payment	(2,806,560)	-
Net Cash from Financing Activities	(13,239,755)	(27,011,812)
Net Cash Flows	15,774,009	(22,524,257)
Cash & Cash Equivalent at the beginning of the Period	23,713,484	27,736,613
Cash & Cash Equivalent at the end of the Period	39,487,493	5,212,355


These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH FIRST UNIT FUND
Portfolio Statement
As on June 30, 2024

Note:1

I. Investment in Capital Market Securities (Listed):

Sl.	Investment in Stocks	Number of Shares	Cost Value	Market Value	Appreciation (or Depreciation) in the Market Value/Fair Value of Investments	% Change (in terms of cost)	% of total Investment
1	A. Share of Listed Companies						
	BANK						
	BRAC Bank	728,378	27,714,464	24,983,365	(2,731,098)	-9.9%	21.05%
	FOOD & ALLIED						
2	British American Tobacco Bangladesh Company	10,712	4,334,626	3,457,834	(876,792)	-20.2%	2.91%
3	Olympic Industries	9,000	1,417,297	1,191,600	(225,697)	-15.9%	1.00%
	FUEL & POWER						
4	Jamuna Oil Company Limited	15,230	2,690,391	2,659,158	(31,233)	-1.2%	2.24%
	PHARMACEUTICALS						
5	Square Pharmaceuticals Limited	3,309	680,006	697,868	17,862	2.6%	0.59%
	TOTAL CAPITAL MARKET SECURITIES (LISTED)		36,836,784	32,989,825	(3,846,959)	-10.4%	27.80%

II. Investment in Capital Market Securities (Non-Listed):

Sl.	Investment in Stocks	Number of Shares	Cost Value	Market Value	Change in Fair Value of Investment	% Change (in terms of cost)	% of total Investment
	A. Open-End Mutual Funds						
1	Asian Tiger Capital Shariah Unit Fund	173,612	2,000,010	1,538,202	(461,808)	-23.1%	1.30%
2	EDGE AMC Growth Fund	451,263	5,000,000	5,045,120	45,120	0.9%	4.25%
3	Sandhani AML SLIC Fixed Income Fund	289,017	2,999,996	3,179,187	179,191	6.0%	2.68%
4	Vanguard AML Growth Fund	352,500	3,801,128	3,747,075	(54,053)	-1.4%	3.16%
	Total Capital Market Securities (Non-Listed)		13,801,135	13,509,585	(291,550)	-2.1%	11.38%
	GRAND TOTAL OF CAPITAL MARKET SECURITIES		50,637,919	46,499,410	(4,138,509)	-8.2%	39.18%

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

A. Money Market Instruments (Script Wise)

Sl.	Name of the Bank/NBFI	Types (G. Sec/ Other)	Script no of Instrument	Cost Value	Market Value
1	BD0936407248	91 Days T-Bill	1	1,846,812	1,970,706
2	BD0909148241	91 Days T-Bill	1	2,431,205	2,484,568
3	BD0909151245	91 Days T-Bill	1	1,944,976	1,977,524
4	BD0909155244	91 Days T-Bill	1	4,859,115	4,904,340
5	BD0926381023	2 Yr T-Bond	1	15,009,075	15,350,273
	Subtotal			26,091,183	26,687,411

B. Term Deposit

Sl.	Name of the Bank/NBFI	Rate of Interest/Profit	Maturity Date	Investment Value	Maturity Value
1	NRB Bank Limited	11.50%	September 21, 2024	6,000,000	6,193,583
	Subtotal			6,000,000	6,193,583

C. Cash at Bank

Account No.	Bank Name	Rate of Interest/Profit	Available Balance
1	Midland Bank Limited	7.50%	899,611
2	Midland Bank Limited	7.50%	30,296,100
3	BRAC Bank Limited	4.50%	574,761
4	BRAC Bank Limited	4.50%	8,260
5	Modhumoti Bank Limited	6.50%	22,682
6	SBAC Bank Limited	2.00%	3,567
7	Mutual Trust Bank Limited	6.50%	169,732
8	NRB Bank Limited	8.00%	7512779.89
	Subtotal		39,487,493
	Total Cash and Cash Equivalents and Investments in Securities not Related to Capital Market		72,174,904

Total Investment	118,674,314
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EKUSH FIRST UNIT FUND
Notes to the Financial Statements

	30-Jun-24	31-Dec-23
	Taka	Taka
2 Fixed Deposit Receipts (FDR)		
NRB Bank Limited (1013390204415)	4,500,000	-
NRB Bank Limited (1013390204426)	1,500,000	-
Total	6,000,000	-
3 IPO Application		
Asiatic Laboratories Limited	-	4,750,000
Sikder Insurance Company Limited	-	680,000
Total	-	5,430,000
4 Accounts Receivable		
Interest receivables from FDR	44,248	-
Dividend receivable from Marico Bangladesh Limited	51,000	51,000
Dividend Receivable from BATBC	-	-
Dividend Receivable from Grameenphone	-	-
Dividend Receivable from Olympic Industries Ltd.	-	-
Dividend Receivable from Renata Limited	-	52,469
Dividend Receivable from Square Pharmaceuticals Limited	-	157,500
Dividend Receivable from Bangladesh Submarine Cables Limited	-	26,775
Receivable from broker	3,174,699	4,044,682
Total	3,269,947	4,332,426
5 Cash and Cash Equivalents		
Cash at Bank		
Midland Bank Limited		
A/C No. 0001-1090000732	899,611	476,818
A/C No. 0001-1060000093	30,296,100	2,854,265
BRAC Bank Limited		
A/C No. 1513205101231001	574,761	437,184
A/C No. 2051012310002	8,260	20,421
Modhumoti Bank Limited		
A/C No. 1135-12700000003	22,682	22,797
SBAC Bank Limited		
A/C No. 2130-001459	3,567	4,107
Mutual Trust Bank Limited		
A/C No. 1310-000147444	169,732	19,897,890
NRB Bank Limited		
A/C No. 1012-050203847	7,512,780	-
Total	39,487,493	23,713,484
6 Preliminary & Issue Expenses		
Opening Balance	460,231	604,004
Less: Amortization Made During the Period	(71,690)	(143,773)
Total	388,541	460,231
7 Unit Capital		
Opening Balance	112,262,380	152,345,880
Add: Subscription during the Period	1,928,780	8,423,900
Less: Redemption during the Period	(10,736,640)	(48,507,400)
Total	103,454,520	112,262,380
8 Unit Premium		
Opening Balance	(7,712,255)	1,924,849
Add: Unit premium reserve during the period	364,784	1,977,463
Less: Premium reimbursed for repurchase of units	(1,990,120)	(11,614,567)
Total	(9,337,591)	(7,712,255)

9 Liability for expenses

Management fee
Trustee fee
Audit fee

Total

817,713	1,028,705
65,216	77,042
-	40,000
882,928	1,145,747

10 NAV per unit at cost price

Net Asset Value at Market Price
Less: Unrealized gain/(loss)
Net Asset Value at Cost Price

121,449,873	139,840,236
(3,542,281)	604,278
124,992,154	139,235,957

No of units outstanding
NAV per unit at Cost Price

10,345,452	11,226,238
12.082	12.403

11 NAV per unit at market price

Net Asset Value at Market Price
No of units outstanding
NAV per unit at Market Price

121,449,873	139,840,236
10,345,452	11,226,238
11.739	12.457

30-Jun-24	30-Jun-23
Taka	Taka

12 Interest Income

Interest income from FDR
Interest income from Bank
Interest income from Listed Bonds
Interest Income from T-Bill (BD0918215247)
Interest Income from T-Bill (BD0909124242)
Interest Income from T-Bill (BD0901425233)
Interest Income from T-Bill (BD0909127245)
Interest Income from T-Bill (BD0909129241)
Interest Income from T-Bill (BD0909130249)
Interest Income from T-Bill (BD0909130249)
Interest Income from T-Bill (BD0909131247)
Interest Income from T-Bill (BD0909137244)
Interest Income from T-Bill (BD0909137244)
Interest Income from T-Bill (BD0909140248)
Interest Income from T-Bill (BD0909144240)
Interest Income from T-Bill (BD0909144240)

Total

44,248	375,474
975,097	1,307,863
-	59,063
89,800	
122,690	
-	
74,666	
79,368	
-	
-	
-	
412,140	
412,770	
137,520	
137,590	
274,070	
2,759,959	1,742,399

13 Net gain on sale of Marketable Securities

Agro Organica PLC
Al-Madina Pharmaceuticals Limited
Ashuganj Power Station Company Limited BOND
Asiatic Lab Ltd
BANGLADESH SUBMARINE CABLE COMPANY LIMITED
British American Tobacco Bangladesh Company
Craftsman Footwear and Accessories Limited
Eastern Bank Limited
Global Islami Bank Limited
Grameenphone Limited
IBN SINA Pharmaceuticals Limited
ICB AMCL CMSF Golden Jubilee Mutual Fund
Islami Commercial Insurance Company Ltd.
MARICO Bangladesh Limited
Midland Bank Ltd
Olympic Industries
Premier Cement Mills PLC
Renata Limited
Sikder Insurance Company Limited
Square Pharmaceuticals Limited
Trust Islami Life Insurance Ltd
Web Coats PLC.

Total

71,067	-
-	110,949
-	81,000
(243,702)	-
(1,362,891)	-
(3,110,542)	-
87,584	-
-	(233,055)
-	(191,551)
520	-
-	(465,650)
-	(146,326)
-	299,584
433,712	-
-	1,570,846
-	34,500
-	(23,565)
(255,875)	22,066
293,650	-
54,283	(1,416,809)
-	383,284
89,002	-
(3,943,193)	25,272

14 Dividend Income

British American Tobacco Bangladesh Company
AT Capital Shariah Unit Fund
BRAC Bank
EDGE AMC Growth Fund
Grameenphone Limited
Olympic Industries Ltd.
Midland bank
Renata Limited
Square Pharmaceuticals Limited
Vanguard AML Growth Fund
UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED
Total

424,830	385,288
-	28,038
1,324,324	354,131
-	90,253
100,000	177,650
54,000	-
-	25,000
-	9,113
-	45,000
246,750	213,488
-	4,250
2,149,904	1,332,211

15 Unrealized gain/(loss) on securities

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

464,176	(1,986,144)
(4,602,685)	2,415,275
(4,138,509)	429,132

16 Unrealized gain/(loss) on T-Bill

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

140,102	-
114,927	-
255,030	-

17 Unrealized gain/(loss) on T-Bond

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

-	-
341,198	-
341,198	-

18 Earnings Per Unit

Net Income for the year
No of units outstanding
Earning per unit at Market Price

(5,150,607)	3,870,921
10,345,452	13,047,295
(0.50)	0.30