


**EKUSH FIRST UNIT FUND**  
**STATEMENT OF FINANCIAL POSITION**  
AS ON MARCH 31, 2022

Particulars	Notes	March 31, 2022	December 31, 2021
		Taka	Taka
<b>Assets</b>			
Investment at Market Price	1	190,993,431	175,379,607
Fixed Deposit Receipts	2	10,000,000	-
IPO Application		5,000,000	22,037,500
Accounts Receivable	3	1,360,000	3,845,696
Cash & Cash Equivalent	4	5,481,973	16,899,138
Preliminary & Issue Expenses	5	708,400	744,114
<b>Total Assets</b>		<b>213,543,803</b>	<b>218,906,055</b>
<b>Unitholders' Equity</b>			
Unit Capital	6	171,440,870	144,947,790
Unit Premium	7	6,565,567	858,983
Dividend Equalization Reserve		383,530	150,000
Retained Earnings		28,771,790	68,586,387
<b>Total</b>		<b>207,161,756</b>	<b>214,543,160</b>
<b>Liabilities</b>			
Accounts Payable	8	3,823,302	-
Liability for Expenses	9	2,558,745	4,362,895
<b>Total</b>		<b>6,382,047</b>	<b>4,362,895</b>
<b>Total Equity and Liabilities</b>		<b>213,543,803</b>	<b>218,906,055</b>
<b>Net Asset Value</b>		<b>207,161,756</b>	<b>214,543,160.00</b>
<b>Net Asset Value Per Unit</b>			
At Cost	10	11.50	13.81
At Market	11	12.08	14.80
<b>Number of Units Outstanding</b>		<b>17,144,087</b>	<b>14,494,779</b>

These financial statement should be read in conjunction with annexed notes.

  
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Head of Compliance

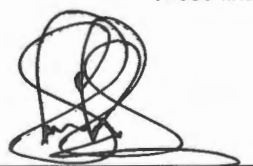
  
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Managing Director

  
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Trustee

**EKUSH FIRST UNIT FUND**  
**STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME**  
 FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	Notes	January 01, 2022 to March 31, 2022 Taka	January 01, 2021 to March 31, 2021 Taka
<b>Income</b>			
Interest Income	12	47,813	318,753
Net Gain on Sale of Marketable Securities	13	1,381,569	15,285,021
Dividend Income	14	2,334,837	2,480,728
Unrealized Gain/(Loss) on Securities	15	(4,320,839)	(7,354,506)
<b>Total</b>		<b>(556,620)</b>	<b>10,729,996</b>
<b>Expenses</b>			
Management fees		1,043,165	1,048,268
BSEC Annual Fees		-	-
Amortization of preliminary & issue expenses		35,714	35,714
CDBL Charges		4,840	20,984
Trustee Fees		49,033	49,288
Custodian Fees		76,977	-
IPO Application Fees		5,000	14,000
Brokerage Commission		69,210	278,601
Audit Fees		4,500	-
Bank Charge & excise duty		1,783	2,809
Other Operating Expense		47,800	77,350
<b>Total</b>		<b>1,338,023</b>	<b>1,527,014</b>
<b>Net Profit for the Period</b>		<b>(1,894,644)</b>	<b>9,202,982</b>
<b>Earnings Per Unit</b>	<b>16</b>	<b>(0.11)</b>	<b>0.54</b>
<b>Number of Units Outstanding</b>		<b>17,144,087</b>	<b>17,021,540</b>

These financial statement should be read in conjunction with annexed notes.



**Head of Compliance**



**Managing Director**



**Trustee**

## EKUSH FIRST UNIT FUND

### STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	144,947,790	858,982	68,736,388	-	214,543,161
Unit capital raised during the period	30,427,000	6,655,976	-	-	37,082,976
Unit surrendered	(3,933,920)	(949,391)	-	-	(4,883,311)
Dividend Equalization Reserve	-	-	(383,530)	383,530	-
Dividend paid during the year	-	-	(37,686,425)	-	(37,686,425)
Net profit during the period	-	-	(1,894,644)	-	(1,894,644)
<b>Ending Balance</b>	<b>171,440,870</b>	<b>6,565,567</b>	<b>28,771,790</b>	<b>383,530</b>	<b>207,161,756</b>

FOR THE PERIOD FROM JANUARY 01, 2021 TO MARCH 31, 2021

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	137,352,720	10,979,461	25,572,588	-	173,904,769
Unit capital raised during the period	54,604,510	14,252,549	-	-	68,857,059
Unit surrendered	(21,741,830)	(6,533,382)	-	-	(28,275,212)
Dividend Equalization Reserve	-	-	(150,000)	150,000	-
Dividend paid during the year	-	-	(10,988,217)	-	(10,988,217)
Net profit during the period	-	-	9,202,982	-	9,202,982
<b>Ending Balance</b>	<b>170,215,400</b>	<b>18,698,628</b>	<b>23,637,353</b>	<b>150,000</b>	<b>212,701,382</b>

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Head of Compliance



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Managing Director



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Trustee

# EKUSH FIRST UNIT FUND

## STATEMENT OF CASH FLOW


FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	January 01, 2022 to March 31, 2022 Taka	January 01, 2021 to March 31, 2021 Taka
<b>Cash flows from operating activities:</b>		
Interest Income	47,813	318,753
Gain on Sale of Investments	1,381,569	15,285,021
Dividend Income	2,105,837	1,814,228
Management Fees	(2,627,667)	(1,457,941)
Trustee Fees	(238,681)	(64,618)
Brokerage commission	(69,210)	(278,601)
Bank Charges & Excise Duty	(1,783)	(2,809)
CDBL Fee	(4,840)	(20,984)
Custodian Fees	(76,977)	-
IPO Application Fees	(5,000)	(14,000)
Audit Fees	(34,500)	(40,000)
Other Operating Expense	(47,800)	(77,350)
<b>Net Cash Flow from Operating Activities</b>	<b>428,760</b>	<b>15,461,700</b>
<b>Cash Flow from Investing Activities:</b>		
Net Investment in Shares and securities	(17,219,966)	(27,211,344)
IPO Application	17,037,500	-
Investment in FDR	(10,000,000)	-
Proceeds from encashment of FDR	-	-
Preliminary & issue expenses	-	-
<b>Net Cash from Investing Activities</b>	<b>(10,182,466)</b>	<b>(27,211,344)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds from issuance of units	37,082,976	68,857,059
Proceeds made for re-purchase of units	(4,883,311)	(28,275,212)
Dividend Payment	(33,863,124)	(9,999,443)
<b>Net Cash from Financing Activities</b>	<b>(1,663,460)</b>	<b>30,582,404</b>
<b>Net Cash Flows</b>	<b>(11,417,166)</b>	<b>18,832,760</b>
Cash & Cash Equivalent at the beginning of the Period	16,899,138	12,889,738
<b>Cash &amp; Cash Equivalent at the end of the Period</b>	<b>5,481,973</b>	<b>31,722,498</b>
<b>Net Operating Cash Flow per Unit</b>	<b>0.03</b>	<b>0.91</b>
<b>No of Units Outstanding</b>	<b>17,144,087</b>	<b>17,021,540</b>

These financial statement should be read in conjunction with annexed notes.

  
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 Head of Compliance

  
 \_\_\_\_\_  
 Managing Director

  
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 Trustee

**Notes to the Financial Statements - EKUSH FIRST UNIT FUND**

Notes	Particulars	March 31, 2022	December 31, 2021
		Taka	Taka
<b>2</b>	<b>Fixed Deposit Receipts</b>		
	IPDC Finance Limited	10,000,000	-
		<u>10,000,000</u>	<u>-</u>
<b>3</b>	<b>Accounts Receivable</b>		
	<u>Dividend Receivable</u>		
	British American Tobacco Bangladesh Company Limited	525,000	-
	Grameenphone Limited	812,500	-
	IDLC Finance Limited	22,500	-
	Renata Limited	-	261,000
	Square Pharmaceuticals Limited	-	870,000
		<u>1,360,000</u>	<u>1,131,000</u>
	<u>Receivable From Broker</u>		
	UCB Stock Brokerage Limited	-	2,714,696
		<u>1,360,000</u>	<u>3,845,696</u>
<b>4</b>	<b>Cash and Cash Equivalent</b>		
	<u>Cash at Bank</u>		
	MDB Account - 1	5,177,999	346,162
	MDB Account - 2	303,973	16,552,976
		<u>5,481,973</u>	<u>16,899,138</u>
<b>5</b>	<b>Preliminary &amp; Issue Expenses</b>		
	Beginning Balance	744,114	886,971
	LESS: Ammortization during the period	35,714	(142,857)
	Ending Balance	<u>708,400</u>	<u>744,114</u>
<b>6</b>	<b>Unit Capital</b>		
	Beginning Balance	144,947,790	137,352,714
	ADD: Subscription during the period	30,427,000	120,833,820
	LESS: Surrender during the period	3,933,920	(113,238,750)
	Ending Balance	<u>171,440,870</u>	<u>144,947,790</u>
<b>7</b>	<b>Unit Premium</b>		
	Beginning Balance	858,982	10,979,467
	Added during the period	6,655,976	37,691,317
	Reduced during the period	949,391	(47,811,801)
	Ending Balance	<u>6,565,567</u>	<u>858,983</u>
<b>8</b>	<b>Accounts Payable</b>		
	Tax Payable on Disbursed Dividend	3,823,302	-
		<u>3,823,302</u>	<u>-</u>
<b>8</b>	<b>Liability for Expenses</b>		
	Management Fee	2,509,129	4,093,631
	Trustee Fee	49,616	239,264
	Audit Fee	-	30,000
		<u>2,558,745</u>	<u>4,362,895</u>
<b>9</b>	<b>Net Asset Value at Cost</b>		
	Net Asset Value	207,161,756	214,543,161
	LESS: Unrealized Gain/(Loss)	10,049,869	14,370,707
		<u>197,111,887</u>	<u>200,172,454</u>
	Number of Units Outstanding	17,144,087	14,494,779
		<u>11.50</u>	<u>13.81</u>





**Notes to the Financial Statements - EKUSH FIRST UNIT FUND**

Notes	Particulars	January 01, 2022	January 01, 2021
		to March 31, 2022	to March 31, 2021
		Taka	Taka
<b>11</b>	<b>Interest Income</b>		
	Interest Income from Bank Accounts	-	318,753
	Interest Income from APSCLBOND	107,974	-
		<u>107,974</u>	<u>-</u>
<b>12</b>	<b>Net Gain/(Loss) on Sale of Marketable Securities</b>		
	ACI LIMITED	(87,626)	-
	BD THAI FOOD & BEVERAGE LTD.	185,126	-
	BRAC Bank	-	207,429
	British American Tobacco Bangladesh Company	-	2,759,966
	Crystal Insurance Company Limited	-	811,057
	Dominage Steel Building Systems Limited	-	53,774
	Eastern Bank Limited	-	(6,658)
	eGeneration Limited	-	437,420
	Grameenphone	153,333	-
	IDLC Finance Limited	-	(133,295)
	Investment Corporation of Bangladesh	-	165,416
	Linde Bangladesh Limited	-	(14,124)
	MARICO Bangladesh Limited	-	(82,160)
	MIR Akhter Hossain Limited	-	(864,721)
	Olympic Industries	-	(316,051)
	Renata Limited	28,299	-
	ROBI Axiata Limited	-	7,675,616
	Singer Bangladesh Limited	-	34,413
	Square Pharmaceuticals Limited	-	545,934
	Summit Power Limited	(308,975)	3,603,472
	Taufika Foods and Agro Industries Limited	-	457,600
	The ACME Laboratories Limited	-	(50,067)
	UNION BANK LIMITED	935,315	-
	UNION INSURANCE COMPANY LIMITED	476,097	-
		<u>1,381,569</u>	<u>15,285,921</u>
<b>13</b>	<b>Dividend Income</b>		
	Berger Paints Bangladesh Limited	60,000	-
	British American Tobacco Bangladesh Company Limited	525,000	375,000
	EDGE AMC Growth Fund	834,837	135,379
	Grameenphone Limited	812,500	899,000
	IDLC Finance Limited	22,500	-
	MARICO Bangladesh Limited	80,000	113,000
	UFS-PRAGATI Life Unit Fund	-	958,349
		<u>2,334,837</u>	<u>2,480,728</u>
<b>14</b>	<b>Unrealized Gain/(Loss) on Securities</b>		
	Closing Balance	10,049,869	7,031,912
	Opening Balance	14,370,708	14,386,418
		<u>(4,320,839)</u>	<u>(7,354,506)</u>
<b>15</b>	<b>Earnings Per Unit</b>		
	Net Profit for the Period	(1,894,644)	9,202,982
	Number of Units Outstanding	17,144,087	17,021,540
		<u>(0.11)</u>	<u>0.54</u>

