

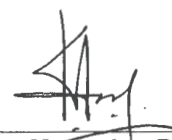
**EKUSH FIRST UNIT FUND**  
**STATEMENT OF FINANCIAL POSITION**  
As on June 30, 2022

Particulars	Notes	30 June, 2022	31 December, 2021
		Taka	Taka
<b>Assets</b>			
Investment at market price	1	160,073,247	175,379,607
Fixed Deposit Receipts (FDR)	2	15,663,750	-
IPO Application	3	15,000,000	22,037,500
Accounts Receivable	4	352,028	3,845,696
Cash & Cash equivalent	5	3,985,247	16,899,138
Preliminary & Issue Expenses	6	675,433	744,114
<b>Total Assets</b>		<b>195,749,704</b>	<b>218,906,055</b>
<b>Equity &amp; Liabilities</b>			
<b>Unitholders' Equity</b>			
Unit Capital	7	159,205,350	144,947,790
Unit Premium	8	3,671,272	858,983
Dividend Equalization Reserve		383,530	150,000
Retained Earnings		31,207,472	68,586,367
<b>Total Equity</b>		<b>194,467,624</b>	<b>214,543,160</b>
<b>Current Liabilities</b>			
Liability for expenses	9	1,282,080	4,362,895
<b>Total Liabilities</b>		<b>1,282,080</b>	<b>4,362,895</b>
<b>Total Equity and Liabilities</b>		<b>195,749,704</b>	<b>218,906,055</b>
<b>Net Asset Value (NAV)</b>		<b>194,467,624</b>	<b>214,543,160</b>
<b>Net Asset Value (NAV) per unit:</b>		<b>12.21</b>	<b>14.80</b>
At Cost	10	11.86	13.81
At Market Price	11	12.22	14.80

These financial statement should be read in conjunction with annexed notes.



**Head of Compliance**  
Ekush Wealth Management Limited



**Managing Director**  
Ekush Wealth Management Limited



**Trustee**

Shandhani Life Insurance Company Limited

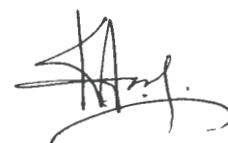
**EKUSH FIRST UNIT FUND**  
**STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME**  
For the period of January 1, 2022 to June 30, 2022

Particulars	Notes	January 01 to June 30, 2022	January 01 to June 30, 2021
		Taka	Taka
<b>INCOME</b>			
Interest Income	12	559,417	806,931
Net gain on sale of marketable securities	13	7,415,223	21,629,276
Dividend Income	14	4,122,754	4,148,680
Unrealized gain/(loss) on securities	15	(8,711,798)	2,923,150
<b>TOTAL</b>		<b>3,385,595</b>	<b>29,508,037</b>
<b>EXPENSES</b>			
Management fees		2,059,137	2,268,667
BSEC Annual Fees		191,376	-
Amortization of preliminary & issue expenses		68,681	71,429
CDBL Charges		15,277	34,096
Trustee Fees		96,946	107,153
Custodian Fees		76,977	-
IPO Application Fees		8,000	17,000
Brokerage Commission		236,998	602,272
Audit Fees		4,500	-
Bank Charge & excise duty		3,764	6,682
Other Operating Expense		82,900	140,324
<b>TOTAL</b>		<b>2,844,557</b>	<b>3,247,023</b>
<b>Net Profit For the Period</b>		<b>541,039</b>	<b>26,261,014</b>
<b>Earnings Per Unit</b>	16	<b>0.03</b>	<b>1.38</b>

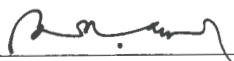
These financial statement should be read in conjunction with annexed notes.



**Head of Compliance**  
Ekush Wealth Management Limited



**Managing Director**  
Ekush Wealth Management Limited



**Trustee**  
Shandhani Life Insurance Company Limited

**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CHANGES IN EQUITY**  
For the period of January 1, 2022 to June 30, 2022

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	144,947,790	858,982	68,736,388	-	214,543,161
Unit capital raised during the period	43,063,780	9,415,749	-	-	52,479,529
Unit surrendered	(28,806,220)	(6,603,459)	-	-	(35,409,679)
Dividend Equalization Reserve	-	-	(383,530)	383,530	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	(37,686,425)	-	(37,686,425)
Net profit during the period	-	-	541,039	-	541,039
<b>Ending Balance</b>	<b>159,205,350</b>	<b>3,671,272</b>	<b>31,207,472</b>	<b>383,530</b>	<b>194,467,624</b>

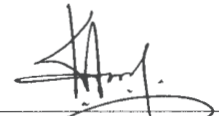
For the period of January 1, 2021 to June 30, 2021

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	137,352,720	10,979,461	25,572,588	-	173,904,769
Unit capital raised during the period	89,786,160	24,830,339	-	-	114,616,499
Unit surrendered	(36,434,920)	(10,665,321)	-	-	(47,100,241)
Dividend Equalization Reserve	-	-	(150,000)	150,000	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	(10,988,217)	-	(10,988,217)
Net profit during the period	-	-	26,261,014	-	26,261,014
<b>Ending Balance</b>	<b>190,703,960</b>	<b>25,144,479</b>	<b>40,695,385</b>	<b>150,000</b>	<b>256,693,824</b>

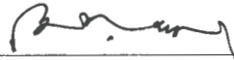
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**Head of Compliance**  
Ekush Wealth Management Limited



**Managing Director**  
Ekush Wealth Management Limited



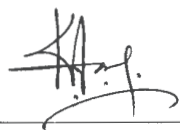
**Trustee**  
Shandhani Life Insurance Company Limited

**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CASH FLOW**  
For the period of January 1, 2022 to June 30, 2022

Particulars	January 01 to June 30, 2022	January 01 to June 30, 2021
	Taka	Taka
<b>Cash flows from operating activities:</b>		
Interest Income	559,417	806,932
Gain on Sale of Investments	7,415,223	21,629,276
Dividend Income	4,956,754	4,756,180
Management Fees	(4,968,217)	(2,341,117)
Trustee Fees	(238,681)	(64,618)
BSEC Annual Fee	(191,376)	-
Brokerage commission	(236,998)	(602,272)
Bank Charges & Excise Duty	(3,764)	6,682
CDBL Fee	(15,277)	(34,096)
Custodian Fee	(76,977)	-
IPO Application Fee	(8,000)	(17,000)
Audit Fee	(34,500)	(40,000)
Other Operating Expense	(82,900)	(140,324)
<b>Net Cash Flow from Operating Activities</b>	<b>7,074,703</b>	<b>23,946,279</b>
<b>Cash Flow from Investing Activities:</b>		
Net Investment in Shares and securities	9,254,231	(85,515,970)
IPO Application	7,037,500	-
Investment in FDR	(25,663,750)	-
Proceeds from encashment of FDR	10,000,000	15,000,000
Preliminary & issue expenses	-	-
<b>Net Cash from Investing Activities</b>	<b>627,981</b>	<b>(70,515,970)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds from issuance of units	52,479,529	114,616,499
Proceeds made for re-purchase of units	(35,409,679)	(47,100,241)
Dividend Payment	(37,686,425)	(10,988,217)
<b>Net Cash from Financing Activities</b>	<b>(20,616,575)</b>	<b>56,528,041</b>
<b>Net Cash Flows</b>	<b>(12,913,892)</b>	<b>9,958,350</b>
Cash & Cash Equivalent at the beginning of the Period	16,899,131	12,889,738
<b>Cash &amp; Cash Equivalent at the end of the Period</b>	<b>3,985,247</b>	<b>22,848,088</b>
<b>Net Operating Cash Flow per Unit</b>	<b>0.44</b>	<b>1.26</b>

These financial statement should be read in conjunction with annexed notes.

  
Head of Compliance  
Ekush Wealth Management Limited

  
Managing Director  
Ekush Wealth Management Limited

  
Trustee  
Shandhani Life Insurance Company Limited

**EKUSH FIRST UNIT FUND**  
Notes to the Financial Statements

	30-Jun-22	31-Dec-21
	Taka	Taka
<b>2 Fixed Deposit Receipt (FDR)</b>		
IPDC Finance Limited	5,081,875	-
IPDC Finance Limited	5,081,875	-
Bangladesh Finance and Investment Company Ltd.	1,000,000	-
Bangladesh Finance and Investment Company Ltd.	1,500,000	-
IDLC Finance Limited	3,000,000	-
<b>Total</b>	<b>15,663,750</b>	<b>-</b>
<b>3 IPO Application</b>		
Achia Sea Foods Limited	15,000,000	-
BD THAI FOOD & BEVERAGE LTD.	-	637,500
UNION BANK LIMITED	-	21,400,000
<b>Total</b>	<b>15,000,000</b>	<b>22,037,500</b>
<b>4 Accounts Receivable</b>		
Dividend receivable from Marico Bangladesh Limited	297,000	-
Dividend Receivable from Renata Limited	-	261,000
Dividend Receivable from Square Pharmaceuticals Limited	-	870,000
Receivable from broker	55,027	2,714,696
<b>Total</b>	<b>352,027</b>	<b>3,845,696</b>
<b>5 Cash and Cash Equivalents</b>		
Cash at Bank		
Midland Bank Limited		
A/C No. 0001-1090000732	233,223	346,162
A/C No. 0001-1060000093	3,733,024	16,552,976
BRAC Bank Limited		
A/C No. 1513205101231000	19,000	-
<b>Total</b>	<b>3,985,247</b>	<b>16,899,138</b>
<b>6 Preliminary &amp; Issue Expenses</b>		
Opening Balance	744,114	886,971
Less: Amortization Made During the Period	(68,681)	(142,857)
<b>Total</b>	<b>675,433</b>	<b>744,114</b>
<b>7 Unit Capital</b>		
Opening Balance	144,947,790	137,352,714
Add: Subscription during the Period	43,063,780	120,833,820
Less: Redemption during the Period	(28,806,220)	(113,238,750)
<b>Total</b>	<b>159,205,350</b>	<b>144,947,790</b>
<b>8 Unit Premium</b>		
Opening Balance	858,982	10,979,467
Add: Unit premium reserve during the period	9,415,749	37,691,317
Less: Premium reimbursed for repurchase of units	(6,603,459)	(47,811,801)
<b>Total</b>	<b>3,671,272</b>	<b>858,983</b>



	30-Jun-22 Taka	31-Dec-21 Taka
<b>9 Liability for expenses</b>		
Management fee	1,184,551	4,093,631
BSEC fee	-	-
Audit Fee	-	-
CDBL Fee	-	-
Trustee fee	97,529	239,264
Audit fee	(4,500)	30,000
<b>Total</b>	<b>1,277,580</b>	<b>4,362,895</b>
<b>10 NAV per unit at cost price</b>		
Net Asset Value at Market Price	194,467,624	214,543,161
Less: Unrealized gain/(loss)	(5,670,699)	(14,370,707)
<b>Net Asset Value at Cost Price</b>	<b>188,796,925</b>	<b>200,172,453</b>
No of units outstanding	15,920,535	14,494,779
NAV per unit at Cost Price	11.86	13.81
<b>11 NAV per unit at market price</b>		
Net Asset Value at Market Price	194,467,624	214,543,161
No of units outstanding	15,920,535	14,494,779
NAV per unit at Market Price	12.21	14.8
<b>12 Interest Income</b>		
Interest Income from Bank Account	347,854	1,383,732
Interest income from FDR	163,750	567,612
Interest income from Listed Bonds	47,813	47,813
<b>Total</b>	<b>559,417</b>	<b>1,999,156</b>
<b>13 Net gain on sale of marketable securities</b>		
Baraka Paténga Power Limited	-	10,069,781
British American Tobacco Bangladesh Company	215,282	8,978,881
Robi Axiata Limited	-	7,675,616
Summit Power Limited	(308,975)	3,950,040
Grameenphone Limited	(449,108)	2,386,104
BRAC Bank	-	2,300,497
Mir Akhter Hossain Limited	-	2,257,713
Singer Bangladesh Limited	305	2,107,173
Vanguard AML Growth Fund	-	1,547,028
Renata Limited	321,956	1,528,165
UFS-Pragati Life Unit Fund	-	1,508,910
Sonali Life Insurance Company Limited	-	1,250,515
South Bangla Agriculture And Commerce Bank Limited	-	1,088,993
VIPB SEBL 1st Unit Fund	-	1,068,942
Walton Hi-Tech Industries Limited	(8,460)	1,013,155
Sena Kalyan Insurance Company Limited	-	997,779
Index Agro Industries Limited	-	842,971
Crystal Insurance Company Limited	-	811,057
ACME Pesticides Limited	-	709,902
Marico Bangladesh Limited	-	705,343
Square Pharmaceuticals Limited	-	560,171
IDLC Finance Limited	(155,057)	491,033
Taufika Foods And Agro Industries Limited	-	457,600
eGeneration Limited	-	437,420
Eastern Bank Limited	19,735	381,264
Desh General Insurance Company Limited	-	310,827



Investment Corporation Of Bangladesh	-	165,416
Master Feed Agrotec Ltd,	-	133,245
Oryza Agro Industries Ltd	-	117,149
Dominage Steel Building Systems Limited	-	53,774
Mostafa Metal Industries Limited	-	14,780
Nialco Alloys Ltd.	-	7,592
Olympic Industries	(140,346)	-
BERGER PAINTS BANGLADESH LIMITED	(56,509)	-
BANGLADESH SUBMARINE CABLE COMPANY LIMITED	95,550	-
UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	9,553	-
UNION INSURANCE COMPANY LIMITED	476,097	-
KRISHIBID FEED LIMITED	511,777	-
ACI LIMITED	(87,626)	-
BD THAI FOOD & BEVERAGE LTD.	185,126	-
UNION BANK LIMITED	935,315	-
JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	5,268,309	-
DOREEN POWER GENERATIONS AND SYSTEMS LIMITED	59,018	-
BEXIMCO PHARMACEUTICALS LIMITED	(17,459)	-
STAR ADHESIVES LIMITED	540,741	-
<b>Total</b>	<b>7,415,223</b>	<b>55,928,835</b>

#### 14 Dividend Income

Grameenphone Limited	812,500	2,024,000
Vanguard AML Growth Fund	528,750	1,112,828
UFS-Pragati Life Unit Fund	-	958,348
Square Pharmaceuticals Limited	-	870,000
British American Tobacco Bangladesh Company	525,000	812,500
BRAC Bank	295,500	357,000
Renata Limited	-	261,000
Marico Bangladesh Limited	377,000	463,000
EDGE AMC Growth Fund	834,837	135,379
Singer Bangladesh Limited	-	120,000
Walton Hi-Tech Industries Limited	-	100,000
AT Capital Shariah Unit Fund	104,167	78,126
Summit Power Limited	-	-
Southeast Bank 1St Mutual Fund	-	-
Dominage Steel Building Systems Limited	-	-
Nli First Mutual Fund	-	-
Berger Paints Bangladesh Limited	60,000	-
IDLC Finance Limited	22,500	-
Eastern Bank Limited	562,500	-
<b>Total</b>	<b>4,122,754</b>	<b>7,292,181</b>

#### 15 Unrealized gain/(loss) on securities

Opening Balance	14,370,707	14,386,418
Closing Balance	5,658,909	14,370,707
	<b>(8,711,798)</b>	<b>(15,711)</b>

#### 16 Earnings Per Unit

Net Income for the year	541,039	54,152,017
No of units outstanding	15,920,535	14,494,779
<b>Earning per unit at Market Price</b>	<b>0.03</b>	<b>3.74</b>

