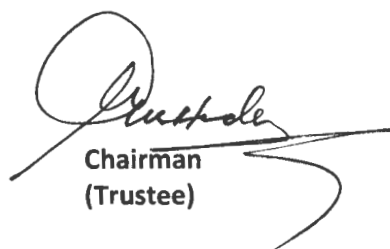


**EKUSH FIRST UNIT FUND**  
**STATEMENT OF FINANCIAL POSITION (unaudited)**  
**As on September 30, 2020**

Particulars	Notes	30-Sep-20	31-Dec-19
		Taka	Taka
<b>Assets</b>			
Investment at market price	1	51,225,640	-
Fixed Deposit Receipts (FDR)	2	25,000,000	-
IPO Application	3	5,000,000	-
Accounts Receivable	4	5,395,374	-
Cash & Cash equivalent	5	2,301,367	11,293,556
Preliminary & Issue Expenses	6	922,685	-
<b>Total Assets</b>		<b>89,845,067</b>	<b>11,293,556</b>
<b>Equity &amp; Liabilities</b>			
<b>Unitholders' Equity</b>			
Unit Capital	7	77,838,524	11,250,000
Unit Premium	8	1,166,041	-
Retained Earnings		9,958,298	43,556
<b>Total Equity</b>		<b>88,962,863</b>	<b>11,293,556</b>
<b>Current Liabilities</b>			
Liability for expenses	9	882,204	-
<b>Total Liabilities</b>		<b>882,204</b>	<b>-</b>
<b>Total Equity and Liabilities</b>		<b>89,845,067</b>	<b>11,293,556</b>
<b>Net Asset Value (NAV)</b>		<b>88,962,863</b>	<b>11,293,556</b>
<b>Net Asset Value (NAV) per unit:</b>			
At Cost	11	10.43	10.04
At Market Price	12	11.43	10.04

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

  
**Managing Director**  
**(AMC)**

  
**Fund Operation & Accounts Officer**  
**(AMC)**

  
**Head of Compliance**  
**(AMC)**

**Dated;**  
**October 12, 2020**

**EKUSH FIRST UNIT FUND**  
**STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (unaudited)**  
For the period of January 1 to September 30, 2020

Particulars	Notes	January 01 to	January 01 to
		September 30, 2020	September 30, 2019
		Taka	Taka
<b>INCOME</b>			
Interest Income	13	1,690,291	-
Net gain on sale of marketable securities	14	851,640	-
Dividend Income	15	797,500	-
Unrealized gain/(loss) on securities	1	7,803,074	-
<b>TOTAL</b>		<b>11,142,505</b>	<b>-</b>
<b>EXPENSES</b>			
Management fees		824,631	-
BSEC Annual Fees		65,243	-
Amortization of preliminary & issue expenses		77,315	-
CDBL Charges		20,029	-
Trustee Fees		36,081	-
Custodian Fees		1,800	-
IPO Application Fees		8,000	-
Brokerage Commission		95,080	-
Audit Fees		21,492	-
Bank Charge & excise duty		5,073	-
Other Operating Expense		73,019	-
<b>TOTAL</b>		<b>1,227,763</b>	<b>-</b>
<b>Net Profit For the Period</b>		<b>9,914,742</b>	<b>-</b>
<b>Earnings Per Unit</b>	<b>16</b>	<b>1.27</b>	<b>-</b>

These financial statement should be read in conjunction with annexed notes.

  
**Chairman**  
(Trustee)

  
**Member**  
(Trustee)

  
**Managing Director**  
(AMC)

*Chamnika Saha*  
**Fund Operation & Accounts Officer**  
(AMC)

  
**Head of Compliance**  
(AMC)


Dated;  
October 12, 2020

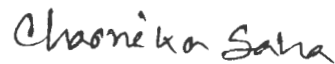
**EKUSH FIRST UNIT FUND**  
**STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (unaudited)**  
For the period of July 1 to September 30, 2020

Particulars	Notes	July 01 to	July 01 to
		September 30, 2020	September 30, 2019
		Taka	Taka
<b>INCOME</b>			
Interest Income		531,255	-
Net gain on sale of marketable securities		851,640	-
Dividend Income		797,500	-
Unrealized gain/(loss) on securities		7,591,355	-
<b>TOTAL</b>		<b>9,771,751</b>	<b>-</b>
<b>EXPENSES</b>			
Management fees		460,174	-
BSEC Annual Fees		43,363	-
Amortization of preliminary & issue expenses		38,462	-
CDBL Charges		11,725	-
Trustee Fees		21,063	-
Custodian Fees		1,800	-
IPO Application Fees		8,000	-
Brokerage Commission		72,766	-
Audit Fees		11,180	-
Bank Charge & excise duty		733	-
Other Operating Expense		73,019	-
<b>TOTAL</b>		<b>742,284</b>	<b>-</b>
<b>Net Profit For the Period</b>		<b>9,029,467</b>	<b>-</b>
<b>Earnings Per Unit</b>		<b>1.16</b>	<b>-</b>

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

  
**Managing Director**  
**(AMC)**

  
**Fund Operation & Accounts Officer**  
**(AMC)**

  
**Head of Compliance**  
**(AMC)**

**Dated;**  
**October 12, 2020**

**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CHANGES IN EQUITY (unaudited)**  
**For the period from January 1 to September 30, 2020**

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Opening Balance	11,250,000	-	43,556	11,293,556
Unit capital raised during the period	106,778,488	1,219,057		107,997,545
Unit surrendered	(40,189,964)	(53,016)	-	(40,242,980)
Dividend paid during the year				
Net profit during the period			9,914,742	9,914,742
<b>Ending Balance</b>	<b>77,838,524</b>	<b>1,166,041</b>	<b>9,958,298</b>	<b>88,962,863</b>

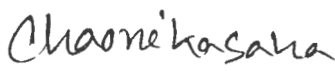
**For the period from January 1 to December 31, 2019**


Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Opening Balance	-	-	-	-
Unit capital raised during the period	11,250,000	-		11,250,000
Unit surrendered	-	-	-	-
Dividend paid during the year				
Net profit during the period			43,556	43,556
<b>Ending Balance</b>	<b>11,250,000</b>	<b>-</b>	<b>43,556</b>	<b>11,293,556</b>

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

  
**Managing Director**  
**(AMC)**

  
**Fund Operation & Accounts Officer**  
**(AMC)**

  
**Head of Compliance**  
**(AMC)**

**Dated;**  
**October 12, 2020**


**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CASH FLOW (unaudited)**  
For the period from January 01 to September 30, 2020

Particulars	January 01 to September 30, 2020	January 01 to September 30, 2019
	Taka	Taka
<b>Cash flows from operating activities:</b>		
Interest Income	1,690,291	66,136
Gain on Sale of Investments	851,640	-
Dividend Income	407,500	-
Management Fees	-	-
Trustee Fees	-	-
BSEC Annual Fee	(65,243)	-
Brokerage commission	(95,080)	-
Bank Charges & Excise Duty	(5,073)	(22,580)
CDBL Fee	(20,029)	-
Custodian Fee	(1,800)	-
IPO Application Fee	(8,000)	-
Other Operating Expense	(73,019)	-
<b>Net Cash Flow from Operating Activities</b>	<b>2,681,187</b>	<b>43,556</b>
<b>Cash Flow from Investing Activities:</b>		
Net Investment in Shares and securities	(48,427,940)	-
IPO Application	(5,000,000)	-
Investment in FDR	(25,000,000)	-
Proceeds from encashment of FDR	-	-
Preliminary & issue expenses	(1,000,000)	-
<b>Net Cash from Investing Activities</b>	<b>(79,427,940)</b>	<b>-</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds from issuance of units	107,944,529	11,250,000
Proceeds made for re-purchase of units	(40,189,964)	-
<b>Net Cash from Financing Activities</b>	<b>67,754,565</b>	<b>11,250,000</b>
<b>Net Cash Flows</b>	<b>(8,992,188)</b>	<b>11,293,556</b>
Cash & Cash Equivalent at the beginning of the Period	11,293,556	-
<b>Cash &amp; Cash Equivalent at the end of the Period</b>	<b>2,301,367</b>	<b>11,293,556.00</b>

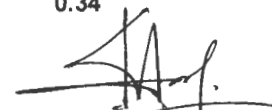
Net Operating Cash Flow per Unit

0.34

0.04

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Managing Director  
(AMC)

  
Chaonika Saha  
Fund Operation & Accounts Officer  
(AMC)

  
Head of Compliance  
(AMC)

Dated;  
October 12, 2020

**EKUSH FIRST UNIT FUND**  
**Portfolio as on September 30, 2020**

**1. Investments at Market Price:**

SI No	Name of Securities	Number of Share	Average Cost	Acquisition Cost	Market Rate	Market Value	% of NAV	Unrealized gain/(loss)
1	Summit Power Limited	190,000	35.88	6,817,809	42.30	8,037,000	9.03%	1,219,191
2	Grameen Phone Limited	30,000	234.89	7,046,808	330.00	9,900,000	11.13%	2,853,192
3	Square Pharmaceuticals Limited	20,000	166.44	3,328,833	204.00	4,080,000	4.59%	751,167
4	BRAC Bank Limited	189,000	37.24	7,038,258	40.70	7,692,300	8.65%	654,042
5	British American Tobacco BD Limited	8,000	973.67	7,789,373	1,120.60	8,964,800	10.08%	1,175,427
6	SouthEast Bank 1st Mutual Fund	725,000	9.78	7,087,939	11.00	7,975,000	8.96%	887,061
7	NLI 1st Mutual Fund	380,000	10.91	4,145,005	11.60	4,408,000	4.95%	262,995
8	Associate Oxygen Limited	16,854	10.00	168,540	10.00	168,540	0.19%	-
<b>Total</b>				<b>43,422,566</b>		<b>51,225,640</b>	<b>57.58%</b>	<b>7,803,074</b>

*Note: Thus fund has invested 57.58% of total net assets of the fund in capital market instruments, the rest is held in cash & cash equivalents*



**EKUSH FIRST UNIT FUND**  
**Notes to the Financial Statements**

	January 1 to September 30, 2020 Taka	January 1 to September 30, 2019 Taka
<b>2 Fixed Deposit Receipt (FDR)</b>		
Delta Brac Housing Finance Corporation Ltd	25,000,000	-
<b>Total</b>	<b>25,000,000</b>	<b>-</b>
<b>3 IPO Application</b>		
Energypac Power Generation Limited	5,000,000	-
<b>4 Accounts Receivable</b>		
Receivable from Broker due to sell of securities	5,395,374	-
<b>5 Cash and Cash Equivalents</b>		
Cash at Bank		
Midland Bank Limited:		
A/C No: 0001-1090000732	682,374	11,293,556
A/C No: 0001-1060000093	1,618,993	-
<b>Total</b>	<b>2,301,367</b>	<b>11,293,556</b>
<b>6 Preliminary &amp; Issue Expenses</b>		
Preliminary & Issue Expenses	1,000,000	-
Less: Amortization Made During the Period	(77,315)	-
<b>Total</b>	<b>922,685</b>	<b>-</b>
<b>7 Unit Capital</b>		
Opening Balance	11,250,000	-
Add: Subscription during the Period	106,778,488	11,250,000
Less: Redemption during the Period	(40,189,964)	-
<b>Total</b>	<b>77,838,524</b>	<b>11,250,000</b>
<b>8 Unit Premium</b>		
Opening Balance	-	-
Add: Unit premium reserve during the period	1,219,057	-
Less: Premium reimbursed for repurchase of units	(53,016)	-
<b>Total</b>	<b>1,166,041</b>	<b>-</b>
<b>9 Liability for Expenses</b>		
Management fee	824,631	-
Trustee fee	36,081	-
Annual BSEC fee	0	-
Audit fee	21,492	-
CDBL fee	0	-
<b>Total</b>	<b>882,204</b>	<b>-</b>
<b>11 NAV per unit at cost price</b>		
Net Asset Value at Market Price	88,962,863	11,293,556
Less: Unrealized gain/(loss)	7,803,074	-
Net Asset Value at Cost Price	81,159,789	11,293,556
No of units outstanding	7,783,852	1,125,000
<b>NAV per unit at Cost Price</b>	<b>10.43</b>	<b>10.04</b>
<b>12 NAV per unit at market price</b>		
Net Asset Value at Market Price	88,962,863	11,293,556
No of units outstanding	7,783,852	1,125,000
<b>NAV per unit at Market Price</b>	<b>11.43</b>	<b>10.04</b>



**EKUSH FIRST UNIT FUND**  
**Notes to the Financial Statements**

	January 1 to September 30, 2020	January 1 to September 30, 2019
	Taka	Taka
<b>13 Interest Income</b>		
Interest from Bank	1,065,886	-
Interest income from FDR	624,405	-
<b>Total</b>	<b>1,690,291</b>	<b>-</b>
<b>14 Net Gain on Sale of Marketable Securities</b>		
Square Pharmaceuticals Limited	631,333	-
Summit Power Limited	116,336	-
BRAC Bank Limited	103,971	-
<b>Total</b>	<b>851,640</b>	<b>-</b>
<b>15 Dividend Income</b>		
Grameen Phone Limited	390,000	-
SouthEast Bank 1st Mutual Fund	217,500	-
NLI 1st Mutual Fund	190,000	-
<b>Total</b>	<b>797,500</b>	<b>-</b>
<b>16 Earnings per Unit</b>		
Net Income for the period	9,914,742	-
No of units outstanding	7,783,852	-
<b>NAV per unit at Market Price</b>	<b>1.27</b>	<b>-</b>