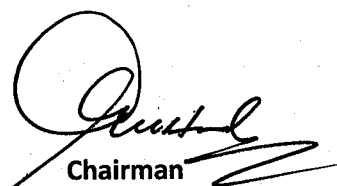
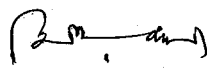



**EKUSH FIRST UNIT FUND**  
**STATEMENT OF FINANCIAL POSITION (unaudited)**  
As on June 30, 2020

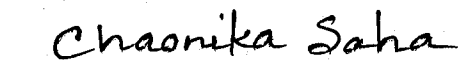
| Particulars                            | Notes | 30-Jun-20         | 31-Dec-19         |
|--|-------|-------------------|-------------------|
|  |       | Taka              | Taka              |
| <b>Assets</b>                          |       |                   |                   |
| Investment at market price             | 1     | 12,217,500        | -                 |
| Fixed Deposit Receipts (FDR)           | 2     | 25,000,000        | -                 |
| Accounts Receivable                    |       | -                 | -                 |
| Advance, deposit & prepayments         |       | -                 | -                 |
| Cash & Cash equivalent                 | 3     | 28,934,756        | 11,293,556        |
| Preliminary & Issue Expenses           | 4     | 961,147           | -                 |
| <b>Total Assets</b>                    |       | <b>67,113,403</b> | <b>11,293,556</b> |
| <b>Equity &amp; Liabilities</b>        |       |                   |                   |
| <b>Unitholders' Equity</b>             |       |                   |                   |
| Unit Capital                           | 5     | 65,748,706        | 11,250,000        |
| Unit Premium                           | 6     | 15,894            | -                 |
| Retained Earnings                      |       | 928,831           | 43,556            |
| <b>Total Equity</b>                    |       | <b>66,693,431</b> | <b>11,293,556</b> |
| <b>Current Liabilities</b>             |       |                   |                   |
| Liability for expenses                 | 7     | 419,972           | -                 |
| <b>Total Liabilities</b>               |       | <b>419,972</b>    | <b>-</b>          |
| <b>Total Equity and Liabilities</b>    |       | <b>67,113,403</b> | <b>11,293,556</b> |
| <b>Net Asset Value (NAV)</b>           |       | <b>66,693,431</b> | <b>11,293,556</b> |
| <b>Net Asset Value (NAV) per unit:</b> |       | <b>10.14</b>      | <b>10.04</b>      |
| At Cost                                | 8     | 10.11             | 10.04             |
| At Market Price                        | 9     | 10.17             | 10.04             |

These financial statement should be read in conjunction with annexed notes.

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Managing Director  
(AMC)

  
Chaonika Saha  
Fund Operation & Accounts Officer  
(AMC)

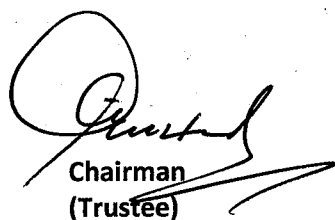
  
Head of Compliance  
(AMC)

Dated;  
July 20, 2020

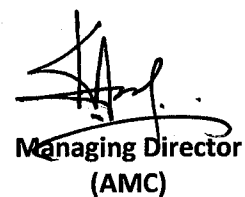
**EKUSH FIRST UNIT FUND**  
**STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (unaudited)**  
For the period of January 1 to June 30, 2020

| Particulars                                  | Notes | January 1 to June<br>30, 2020 | January 01 to<br>June 30, 2019 |
|--|-------|-------------------------------|--------------------------------|
|  |       | Taka                          | Taka                           |
| <b>INCOME</b>                                |       |                               |                                |
| Interest Income                              |       | 1,159,036                     | -                              |
| Net gain on sale of marketable securities    |       | -                             | -                              |
| Dividend Income                              |       | -                             | -                              |
| Unrealized gain/(loss) on securities         |       | 211,719                       | -                              |
| <b>TOTAL</b>                                 |       | <b>1,370,755</b>              | <b>-</b>                       |
| <b>EXPENSES</b>                              |       |                               |                                |
| Management fees                              |       | 364,456                       | -                              |
| BSEC Annual Fees                             |       | 21,880                        | -                              |
| Amortization of preliminary & issue expenses |       | 38,854                        | -                              |
| CDBL Charges                                 |       | 8,305                         | -                              |
| Trustee Fees                                 |       | 15,018                        | -                              |
| Brokerage Commission                         |       | 22,314                        | -                              |
| Audit Fees                                   |       | 10,313                        | -                              |
| Bank Charge & excise duty                    |       | 4,340                         | -                              |
| <b>TOTAL</b>                                 |       | <b>485,480</b>                | <b>-</b>                       |
| <b>Net Profit For the Period</b>             |       | <b>885,275</b>                | <b>-</b>                       |
| <b>Earnings Per Unit</b>                     |       | <b>0.13</b>                   | <b>-</b>                       |

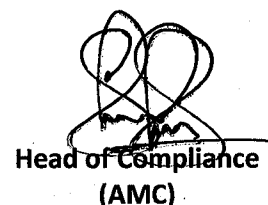
These financial statement should be read in conjunction with annexed notes.

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Managing Director  
(AMC)

*Charoka Saha*  
Fund Operation & Accounts Officer  
(AMC)

  
Head of Compliance  
(AMC)

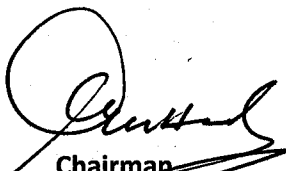
Dated;  
July 20, 2020

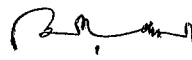
**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CHANGES IN EQUITY (unaudited)**  
**For the period from January 1 to June 30, 2020**


| Particulars                           | Unit Capital      | Unit Premium Reserve | Retained Earnings | Total Equity      |
|---------------------------------------|-------------------|----------------------|-------------------|-------------------|
| Opening Balance                       | 11,250,000        | -                    | 43,556            | 11,293,556        |
| Unit capital raised during the period | 93,498,706        | 15,894               |                   | 93,514,600        |
| Unit surrendered                      | (39,000,000)      |                      | -                 | (39,000,000)      |
| Dividend paid during the year         |                   |                      |                   |                   |
| Net profit during the period          |                   |                      | 885,275           | 885,275           |
| <b>Ending Balance</b>                 | <b>65,748,706</b> | <b>15,894</b>        | <b>928,831</b>    | <b>66,693,431</b> |

For the period from July 1 to December 31, 2019

| Particulars                           | Unit Capital      | Unit Premium Reserve | Retained Earnings | Total Equity      |
|---------------------------------------|-------------------|----------------------|-------------------|-------------------|
| Opening Balance                       | -                 | -                    | -                 | -                 |
| Unit capital raised during the period | 11,250,000        | -                    |                   | 11,250,000        |
| Unit surrendered                      | -                 |                      | -                 | -                 |
| Dividend paid during the year         |                   |                      |                   |                   |
| Net profit during the period          |                   |                      | 43,556            | 43,556            |
| <b>Ending Balance</b>                 | <b>11,250,000</b> | <b>-</b>             | <b>43,556</b>     | <b>11,293,556</b> |

  
**Chairman**  
**(Trustee)**

  
**Member**  
**(Trustee)**

  
**Managing Director**  
**(AMC)**

  
**Fund Operation & Accounts Officer**  
**(AMC)**

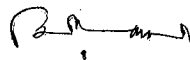
  
**Head of Compliance**  
**(AMC)**


**Dated;**  
**July 20, 2020**


**EKUSH FIRST UNIT FUND**  
**STATEMENT OF CASH FLOW (unaudited)**  
For the period from January 01 to June 30, 2020


| Particulars  | January 01 to<br>June 30, 2020 | January 01 to<br>June 30, 2019 |
|--|--------------------------------|--------------------------------|
|  | Taka                           | Taka                           |
| <b>Cash flows from operating activities:</b>               |                                |                                |
| Interest Income  | 1,159,036                      | -                              |
| Gain on Sale of Investments                                | -                              | -                              |
| Dividend Income  | -                              | -                              |
| Management Fees  | -                              | -                              |
| Trustee Fees   | -                              | -                              |
| BSEC Annual Fee  | -                              | -                              |
| Brokerage commission                                       | (22,314)                       | -                              |
| Bank Charges & Excise Duty                                 | (4,340)                        | -                              |
| <b>Net Cash Flow from Operating Activities</b>             | <b>1,132,382</b>               | <b>-</b>                       |
| <b>Cash Flow from Investing Activities:</b>                |                                |                                |
| Net Investment in Shares and securities                    | (12,005,781)                   | -                              |
| Investment in FDR  | (25,000,000)                   | -                              |
| Proceeds from encashment of FDR                            | -                              | -                              |
| Preliminary & issue expenses                               | (1,000,000)                    | -                              |
| <b>Net Cash from Investing Activities</b>                  | <b>(38,005,781)</b>            | <b>-</b>                       |
| <b>Cash Flow from Financing Activities:</b>                |                                |                                |
| Proceeds from issuance of units                            | 93,514,600                     | -                              |
| Proceeds made for re-purchase of units                     | (39,000,000)                   | -                              |
| <b>Net Cash from Financing Activities</b>                  | <b>54,514,600</b>              | <b>-</b>                       |
| <b>Net Cash Flows</b>                                      | <b>17,641,200</b>              | <b>-</b>                       |
| Cash & Cash Equivalent at the beginning of the Period      | 11,293,556                     | -                              |
| <b>Cash &amp; Cash Equivalent at the end of the Period</b> | <b>28,934,756</b>              | <b>-</b>                       |
| <b>Net Operating Cash Flow per Unit</b>                    | <b>0.17</b>                    | <b>-</b>                       |

  
**Chairman**  
(Trustee)

  
**Member**  
(Trustee)

  
**Managing Director**  
(AMC)

  
**Chaorika Saha**  
Fund Operation & Accounts Officer  
(AMC)

  
**Head of Compliance**  
(AMC)

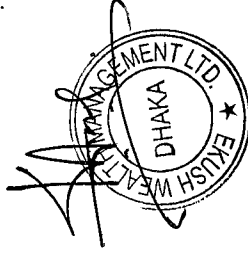
Dated;  
July 20, 2020

**EKUSH FIRST UNIT FUND**  
Notes to the Financial Statements

**1. Investments in Capital Market (as on June 30, 2020):**

| SI No        | Name of Securities             | Number of Share | Average Cost | Acquisition Cost  | Market Rate | Market Value      | % of NAV      | Unrealized gain/(loss) |
|--------------|--------------------------------|-----------------|--------------|-------------------|-------------|-------------------|---------------|------------------------|
| 1            | Summit Power Limited           | 150000          | 35.20        | 5,280,474         | 35.10       | 5,265,000         | 7.89%         | (15,474)               |
| 2            | Grameen Phone Limited          | 12500           | 239.02       | 2,987,808         | 238.80      | 2,985,000         | 4.48%         | (2,808)                |
| 3            | Square Pharmaceuticals Limited | 23000           | 162.50       | 3,737,500         | 172.50      | 3,967,500         | 5.95%         | 230,000                |
| <b>Total</b> |                                |                 |              | <b>12,005,781</b> |             | <b>12,217,500</b> | <b>18.32%</b> | <b>211,719</b>         |

Note: The fund has invested 18.32% of the total net assets in capital market instruments; the rest is held in cash instruments



**EKUSH FIRST UNIT FUND**  
**Notes to the Financial Statements**

|  | 30 June, 2020     | 31 December, 2019 |
|--|-------------------|-------------------|
|  | Taka              | Taka              |
| <b>2 Fixed Deposit Receipt (FDR)</b>             |                   |                   |
| Delta Brac Housing Finance Corporation Ltd       | 25,000,000        | -                 |
| <b>Total</b>                                     | <b>25,000,000</b> | <b>-</b>          |
| <b>3 Cash and Cash Equivalents</b>               |                   |                   |
| Cash at Bank                                     |                   |                   |
| Midland Bank Limited:                            |                   |                   |
| A/C No: 0001-1090000732                          | 27,022,855        | 11,293,556        |
| A/C No: 0001-1060000093                          | 1,911,901         | -                 |
| <b>Total</b>                                     | <b>28,934,756</b> | <b>11,293,556</b> |
| <b>4 Preliminary &amp; Issue Expenses</b>        |                   |                   |
| Preliminary & Issue Expenses                     | 1,000,000         | -                 |
| Less: Amortization Made During the Period        | (38,854)          | -                 |
| <b>Total</b>                                     | <b>961,147</b>    | <b>-</b>          |
| <b>5 Unit Capital</b>                            |                   |                   |
| Opening Balance                                  | 11,250,000        | -                 |
| Add: Subscription during the Period              | 93,498,706        | 11,250,000        |
| Less: Redemption during the Period               | (39,000,000)      | -                 |
| <b>Total</b>                                     | <b>65,748,706</b> | <b>11,250,000</b> |
| <b>6 Unit Premium</b>                            |                   |                   |
| Opening Balance                                  | -                 | -                 |
| Add: Unit premium reserve during the period      | 15,894            | -                 |
| Less: Premium reimbursed for repurchase of units | -                 | -                 |
| <b>Total</b>                                     | <b>15,894</b>     | <b>-</b>          |
| <b>7 Liability for Expenses</b>                  |                   |                   |
| Management fee                                   | 364,456           | -                 |
| Trustee fee                                      | 15,018            | -                 |
| Annual BSEC fee                                  | 21,880            | -                 |
| Audit fee  | 10,313            | -                 |
| CDBL fee   | 8,305             | -                 |
| <b>Total</b>                                     | <b>419,972</b>    | <b>-</b>          |
| <b>8 NAV per unit at cost price</b>              |                   |                   |
| Net Asset Value at Market Price                  | 66,693,431        | 11,293,556        |
| Less: Unrealized gain/(loss)                     | 211,719           | -                 |
| Net Asset Value at Cost Price                    | 66,481,712        | 11,293,556        |
| No of units outstanding                          | 6,574,871         | 1,125,000         |
| <b>NAV per unit at Cost Price</b>                | <b>10.11</b>      | <b>10.04</b>      |
| <b>9 NAV per unit at market price</b>            |                   |                   |
| Net Asset Value at Market Price                  | 66,693,431        | 11,293,556        |
| No of units outstanding                          | 6,574,871         | 1,125,000         |
| <b>NAV per unit at Market Price</b>              | <b>10.14</b>      | <b>10.04</b>      |
| <b>10 Interest Income</b>                        |                   |                   |
| Bank Interest                                    | 1,159,036         | 66,136            |
| <b>Total</b>                                     | <b>1,159,036</b>  | <b>66,136</b>     |

