

EKUSH GROWTH FUND
STATEMENT OF FINANCIAL POSITION
AS ON MARCH 31, 2022

Particulars	Notes	March 31, 2022	December 31, 2021
		Taka	Taka
Assets			
Investment at Market Price	1	124,088,520	-
Fixed Deposit Receipts	2	125,000,000	-
IPO Application		200,000	-
Accounts Receivable	3	370,000	-
Cash & Cash Equivalent	4	1,405,249	-
Preliminary & Issue Expenses	5	980,769	-
Total Assets		252,044,539	-
Unitholders' Equity			
Unit Capital	6	251,839,620	-
Unit Premium	7	(85,666)	-
Retained Earnings		(441,634)	-
Total		251,312,320	-
Liabilities			
Liability for Expenses	8	732,218	-
Total		732,218	-
Total Equity and Liabilities		252,044,539	-
Net Asset Value		251,312,320	-
Net Asset Value Per Unit			
At Cost	9	9.96	-
At Market	10	9.98	-
Number of Units Outstanding		25,183,962	-

These financial statement should be read in conjunction with annexed notes.



Head of Compliance



Managing Director



Trustee

EKUSH GROWTH FUND

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME

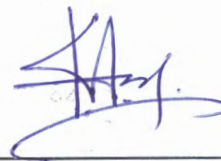
FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	Notes	January 01, 2022 to March 31, 2022 Taka	January 01, 2021 to March 31, 2021 Taka
Income			
Interest Income	11	107,974	-
Net Gain on Sale of Marketable Securities	12	(205,602)	-
Dividend Income	13	379,000	-
Unrealized Gain/(Loss) on Securities	14	416,797	-
Total		698,169	-
Expenses			
Management fees		698,930	-
Amortization of preliminary & issue expenses		19,231	-
CDBL Charges		82,596	-
Trustee Fees		33,288	-
Brokerage Commission		240,089	-
Bank Charge & excise duty		37,294	-
Other Operating Expense		28,375	-
Total		1,139,803	-
Net Profit for the Period		(441,634)	-
Earnings Per Unit	15	(0.02)	-
Number of Units Outstanding		25,183,962	-

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Head of Compliance



Managing Director



Trustee

EKUSH GROWTH FUND

STATEMENT OF CHANGES IN EQUITY

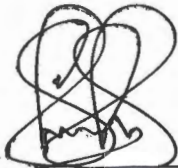
FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	-	-	-	-	-
Unit capital raised during the period	264,969,540	20,707	-	-	264,990,247
Unit surrendered	(13,129,920)	(106,373)	-	-	(13,236,293)
Net profit during the period	-	-	(441,634)	-	(441,634)
Ending Balance	251,839,620	(85,666)	(441,634)	-	251,312,320

FOR THE PERIOD FROM JANUARY 01, 2021 TO MARCH 31, 2021

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	-	-	-	-	-
Unit capital raised during the period	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit during the period	-	-	-	-	-
Ending Balance	-	-	-	-	-

These financial statement should be read in conjunction with annexed notes.



Head of Compliance



Managing Director



Trustee

EKUSH GROWTH FUND

STATEMENT OF CASH FLOW

FOR THE PERIOD FROM JANUARY 01, 2022 TO MARCH 31, 2022

Particulars	January 01, 2022 to March 31, 2022 Taka	January 01, 2021 to March 31, 2021 Taka
Cash flows from operating activities:		
Interest Income	107,974	-
Gain on Sale of Investments	(205,602)	-
Dividend Income	9,000	-
Brokerage commission	(240,089)	-
Bank Charges & Excise Duty	(37,294)	-
CDBL Fee	(82,596)	-
Other Operating Expense	(28,375)	-
Net Cash Flow from Operating Activities	(476,982)	-
Cash Flow from Investing Activities:		
Net Investment in Shares and securities	(123,671,723)	-
IPO Application	(200,000)	-
Investment in FDR	(125,000,000)	-
Preliminary & issue expenses	(1,000,000)	-
Net Cash from Investing Activities	(249,871,723)	-
Cash Flow from Financing Activities:		
Proceeds from issuance of units	264,990,247	-
Proceeds made for re-purchase of units	(13,236,293)	-
Net Cash from Financing Activities	251,753,954	-
Net Cash Flows	1,405,249	-
Cash & Cash Equivalent at the beginning of the Period	-	-
Cash & Cash Equivalent at the end of the Period	1,405,249	-
Net Operating Cash Flow per Unit	(0.02)	-
No of Units Outstanding	25,183,962	-


These financial statement should be read in conjunction with annexed notes.



Head of Compliance



Managing Director



Trustee

Notes to the Financial Statements - EKUSH GROWTH FUND

Notes	Particulars	March 31, 2022	December 31, 2021
		Taka	Taka
2	Fixed Deposit Receipts		
	Delta BRAC Housing Finance Corporation Limited	5,000,000	-
	IDLC Finance Limited	80,000,000	-
	IPDC Finance Limited	40,000,000	-
		<u>125,000,000</u>	<u>-</u>
3	Accounts Receivable		
	<u>Dividend Receivable</u>		
	British American Tobacco Bangladesh Company Limited	75,000	-
	Grameenphone Limited	250,000	-
	IDLC Finance Limited	45,000	-
		<u>370,000</u>	<u>-</u>
4	Cash and Cash Equivalent		
	<u>Cash at Bank</u>		
	00011060000119 - EKUSH GROWTH FUND	127,803	-
	00011090000974 - EKUSH GROWTH FUND	1,277,447	-
		<u>1,405,249</u>	<u>-</u>
5	Preliminary & Issue Expenses		
	Beginning Balance	1,000,000	-
	LESS: Ammortization during the period	19,231	-
	Ending Balance	<u>980,769</u>	<u>-</u>
6	Unit Capital		
	Beginning Balance	-	-
	ADD: Subscription during the period	264,969,540	-
	LESS: Surrender during the period	13,129,920	-
	Ending Balance	<u>251,839,620</u>	<u>-</u>
7	Unit Premium		
	Beginning Balance	-	-
	Added during the period	20,707	-
	Reduced during the period	106,373	-
	Ending Balance	<u>(85,666)</u>	<u>-</u>
8	Liability for Expenses		
	Management Fee	698,930	-
	Trustee Fee	33,288	-
		<u>732,218</u>	<u>-</u>
9	Net Asset Value at Cost		
	Net Asset Value	251,312,320	-
	LESS: Unrealized Gain/(Loss)	416,797	-
		<u>250,895,524</u>	<u>-</u>
	Number of Units Outstanding	25,183,962	-
		<u>9.96</u>	<u>-</u>
10	Net Asset Value at Market		
	Net Asset Value	251,312,320	-
	Number of Units Outstanding	25,183,962	-
		<u>9.98</u>	<u>-</u>



Notes to the Financial Statements - EKUSH GROWTH FUND

Notes	Particulars	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
11	Interest Income		
	Interest Income from Bank	107,974	-
		<u>107,974</u>	<u>-</u>
12	Net Gain on Sale of Marketable Securities		
	Grameenphone Limited	(205,602)	-
		<u>(205,602)</u>	<u>-</u>
13	Dividend Income		
	Berger Paints Bangladesh Limited	9,000	-
	British American Tobacco Bangladesh Company Limited	75,000	-
	Grameenphone Limited	250,000	-
	IDLC Finance Limited	45,000	-
		<u>379,000</u>	<u>-</u>
14	Unrealized Gain/(Loss) on Securities		
	Closing Balance	416,797	-
	Opening Balance	-	-
		<u>416,797</u>	<u>-</u>
15	Earnings Per Unit		
	Net Profit for the Period	(441,634)	-
	Number of Units Outstanding	25,183,962	-
		<u>(0.02)</u>	<u>-</u>

