

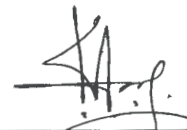
EKUSH GROWTH FUND
STATEMENT OF FINANCIAL POSITION
As on June 30, 2022

| Particulars | Notes | 30 June, 2022 | 31 December, 2021 |
|--|-------|--------------------|-------------------|
| | | Taka | Taka |
| Assets | | | |
| Investment at market price | 1 | 116,163,377 | - |
| Fixed Deposit Receipts (FDR) | 2 | 116,157,813 | - |
| IPO Application | 3 | 9,600,000 | - |
| Accounts Receivable | 4 | 408,514 | - |
| Advance, deposit & prepayments | | - | - |
| Cash & Cash equivalent | 5 | 7,656,983 | - |
| Preliminary & Issue Expenses | 6 | 991,758 | - |
| Total Assets | | 250,978,445 | - |
| Equity & Liabilities | | | |
| Unitholders' Equity | | | |
| Unit Capital | 7 | 249,696,290 | - |
| Unit Premium | 8 | (314,724) | - |
| Dividend Equalization Reserve | | - | - |
| Retained Earnings | | (398,111) | - |
| Total Equity | | 248,983,455 | - |
| Current Liabilities | | | |
| Accounts Payable | | - | - |
| Dividend Payable | | - | - |
| Liability for expenses | 9 | 1,994,990 | - |
| Total Liabilities | | 1,994,990 | - |
| Total Equity and Liabilities | | 250,978,444 | - |
| Net Asset Value (NAV) | | 248,983,455 | - |
| Net Asset Value (NAV) per unit: | | 9.97 | - |
| At Cost | 10 | 10.03 | - |
| At Market Price | 11 | 9.97 | - |

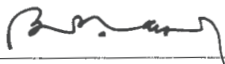
These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

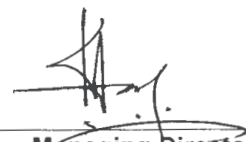
EKUSH GROWTH FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
For the period of January 1, 2022 to June 30, 2022

| Particulars | Notes | January 01 to June 30, 2022 | January 01 to June 30, 2021 |
|--|-----------|--------------------------------|--------------------------------|
| | | Taka | Taka |
| INCOME | | | |
| Interest Income | 12 | 3,381,784 | - |
| Net gain on sale of marketable securities | 13 | (503,342) | - |
| Dividend Income | 14 | 1,126,500 | - |
| Unrealized gain/(loss) on securities | 15 | (1,506,100) | - |
| TOTAL | | 2,498,842 | - |
| EXPENSES | | | |
| Management fees | | 1,807,123 | - |
| BSEC Annual Fees | | 238,498 | - |
| Amortization of preliminary & issue expenses | | 8,242 | - |
| CDBL settlement & demat charges | | - | - |
| CDBL Charges | | 103,007 | - |
| Trustee Fees | | 187,867 | - |
| Custodian Fees | | - | - |
| IPO Application Fees | | 3,000 | - |
| Brokerage Commission | | 359,067 | - |
| Audit Fees | | - | - |
| Bank Charge & excise duty | | 121,725 | - |
| Newspaper Publication expense | | - | - |
| Other Operating Expense | | 68,425 | - |
| TOTAL | | 2,896,954 | - |
| Net Profit For the Period | | (398,111) | - |
| Earnings Per Unit | 16 | (0.02) | - |

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH GROWTH FUND
STATEMENT OF CHANGES IN EQUITY
For the period of January 1, 2022 to June 30, 2022

| Particulars | Unit Capital | Unit Premium Reserve | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---------------------------------------|--------------------|----------------------|-------------------|-------------------------------|--------------------|
| Opening Balance | - | - | - | - | - |
| Unit capital raised during the period | 288,294,740 | 145,210 | - | - | 288,439,950 |
| Unit surrendered | (38,598,450) | (459,934) | - | - | (39,058,384) |
| Dividend Equalization Reserve | - | - | - | - | - |
| Dividend Payable | - | - | - | - | - |
| Dividend paid during the year | - | - | - | - | - |
| Net profit during the period | - | - | (398,111) | - | (398,111) |
| Ending Balance | 249,696,290 | (314,724) | (398,111) | - | 248,983,455 |

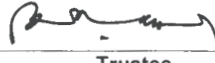
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Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH GROWTH FUND
STATEMENT OF CASH FLOW
For the period of January 1, 2022 to June 30, 2022

| Particulars | January 01 to June 30, 2022 | January 01 to June 30, 2021 |
|--|--------------------------------|--------------------------------|
| | Taka | Taka |
| Cash flows from operating activities: | | |
| Interest Income | 3,243,270 | - |
| Gain on Sale of Investments | (503,342) | - |
| Dividend Income | 856,500 | - |
| Management Fees | - | - |
| Trustee Fees | - | - |
| BSEC Annual Fee | (238,498) | - |
| Brokerage commission | (359,067) | - |
| Bank Charges & Excise Duty | (121,725) | - |
| CDBL Fee | (103,007) | - |
| Custodian Fee | - | - |
| IPO Application Fee | (3,000) | - |
| Audit Fee | - | - |
| Other Operating Expense | (68,425) | - |
| Net Cash Flow from Operating Activities | 2,702,706 | - |
| Cash Flow from Investing Activities: | | |
| Net Investment in Shares and securities | (117,669,477) | - |
| IPO Application | (9,600,000) | - |
| Net Investment in FDR | (116,157,813) | - |
| Preliminary & issue expenses | (1,000,000) | - |
| Net Cash from Investing Activities | (244,427,289) | - |
| Cash Flow from Financing Activities: | | |
| Proceeds from issuance of units | 287,834,807 | - |
| Proceeds made for re-purchase of units | (38,453,240) | - |
| Dividend Payment | - | - |
| Net Cash from Financing Activities | 249,381,567 | - |
| Net Cash Flows | 7,656,983 | - |
| Cash & Cash Equivalent at the beginning of the Period | - | - |
| Cash & Cash Equivalent at the end of the Period | 7,656,983 | - |

Net Operating Cash Flow per Unit

0.11

-

No of Units Outstanding

24,969,629

-

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH GROWTH FUND
Notes to the Financial Statements

| | 30-Jun-22 | 31-Dec-21 |
|--|--------------------|-----------|
| | Taka | Taka |
| 2 Fixed Deposit Receipt (FDR) | | |
| Delta Brac Housing Finance Limited | 2,500,000 | - |
| Delta Brac Housing Finance Limited | 2,500,000 | - |
| IPDC Finance Limited | 7,000,000 | - |
| IPDC Finance Limited | 6,000,000 | - |
| IPDC Finance Limited | 6,000,000 | - |
| IPDC Finance Limited | 6,000,000 | - |
| IPDC Finance Limited | 5,000,000 | - |
| IPDC Finance Limited | 5,000,000 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 8,123,500 | - |
| IDLC Finance Limited | 6,092,625 | - |
| IDLC Finance Limited | 6,092,625 | - |
| IDLC Finance Limited | 5,077,188 | - |
| IDLC Finance Limited | 5,077,188 | - |
| IDLC Finance Limited | 5,077,188 | - |
| Total | 116,157,813 | - |
| 3 IPO Application | | |
| Achia Sea Foods Limited | 9,600,000 | - |
| Total | 9,600,000 | - |
| 4 Accounts Receivable | | |
| Dividend receivable from Marico Bangladesh Limited | 270,000 | - |
| Interest Receivable from FDR | 138,514 | - |
| Total | 408,514 | - |
| 5 Cash and Cash Equivalents | | |
| Cash at Bank | | |
| Midland Bank Limited | | |
| A/C No. 0001-1060000119 | 7,075,988 | - |
| A/C No. 0001-1090000974 | 535,995 | - |
| BRAC Bank Limited | | |
| A/C No. 1513205101212001 | 45,000 | - |
| Total | 7,656,983 | - |
| 6 Preliminary & Issue Expenses | | |
| Opening Balance | - | - |
| Less: Amortization Made During the Period | 991,758 | - |
| Total | 991,758 | - |
| 7 Unit Capital | | |
| Opening Balance | - | - |
| Add: Subscription during the Period | 288,294,740 | - |
| Less: Redemption during the Period | (38,598,450) | - |
| Total | 249,696,290 | - |



| | 30-Jun-22 Taka | 31-Dec-21 Taka |
|--|--------------------|-------------------|
| 8 Unit Premium | | |
| Opening Balance | - | - |
| Add: Unit premium reserve during the period | 145,210 | - |
| Less: Premium reimbursed for repurchase of units | (459,934) | - |
| Total | (314,724) | - |
| | | |
| | 30-Jun-22 Taka | 31-Dec-21 Taka |
| 9 Liability for expenses | | |
| Management fee | 1,807,123 | - |
| BSEC fee | - | - |
| Audit Fee | - | - |
| CDBL Fee | - | - |
| Trustee fee | 187,867 | - |
| Audit fee | - | - |
| Total | 1,994,990 | - |
| | | |
| 10 NAV per unit at cost price | | |
| Net Asset Value at Market Price | 248,983,455 | - |
| Less: Unrealized gain/(loss) | (1,506,100) | - |
| Net Asset Value at Cost Price | 250,489,555 | - |
| No of units outstanding | 24,969,629 | - |
| NAV per unit at Cost Price | 10.03 | - |
| | | |
| 11 NAV per unit at market price | | |
| Net Asset Value at Market Price | 248,983,455 | - |
| No of units outstanding | 24,969,629 | - |
| NAV per unit at Market Price | 9.97 | - |
| | | |
| 12 Interest Income | | |
| Interest Income from Bank Account | 1,180,296 | - |
| Interest income from FDR | 2,201,488 | - |
| Total | 3,381,784 | - |
| | | |
| 13 Net gain on sale of marketable securities | | |
| BRITISH AMERICAN TOBACCO COMPANY LIMITED | (92,580) | - |
| BRAC BANK LIMITED | (42,464) | - |
| EASTERN BANK LIMITED | (46,248) | - |
| GRAMEENPHONE LIMITED | (891,903) | - |
| OLYMPIC INDUSTRIES | (162,198) | - |
| SQUARE PHARMACEUTICALS LIMITED | 2,951 | - |
| WALTON HI-TECH INDUSTRIES LIMITED | (16,533) | - |
| IDLC FINANCE LIMITED | (163,625) | - |
| BERGER PAINTS BANGLADESH LIMITED | (89,976) | - |
| KRISHIBID FEED LIMITED | 1,033,978 | - |
| UNITED POWER GENERATION AND DISTRIBUTION COMPANY LIMITED | (27,783) | - |
| BEXIMCO PHARMACEUTICALS LIMITED | (30,340) | - |
| STAR ADHESIVES LIMITED | 23,376 | - |
| Total | (503,342) | - |



| | 30-Jun-22 | 31-Dec-21 |
|--|--------------------|-----------|
| | Taka | Taka |
| 14 Dividend Income | | |
| BERGER PAINTS BANGLADESH LIMITED | 9,000 | - |
| GRAMEENPHONE LIMITED | 250,000 | - |
| BRITISH AMERICAN TOBACCO COMPANY LIMITED | 75,000 | - |
| IDLC FINANCE LIMITED | 45,000 | - |
| BRAC BANK LIMITED | 315,000 | - |
| EASTERN BANK LIMITED | 162,500 | - |
| MARICO BANGLADESH LIMITED | 270,000 | - |
| Total | 1,126,500 | - |
| 15 Unrealized gain/(loss) on securities | | |
| Opening Balance | - | - |
| Closing Balance | (1,506,100) | - |
| | (1,506,100) | - |
| 16 Earnings Per Unit | | |
| Net Income for the year | (398,111) | - |
| No of units outstanding | 24,969,629 | - |
| Earning per unit at Market Price | (0.02) | - |

