



EKUSH FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION
As on September 30, 2025

| Particulars | Notes | 30-Sep-25 | 31-Dec-24 |
|------------------------------------|-------|-------------|-------------|
| | | Taka | Taka |
| Assets | | | |
| Investment in Share and Securities | 1 | 198,843,287 | 87,842,378 |
| Investments in T-Bill | 1 | - | - |
| Investments in T-Bond | 1 | 15,495,612 | 21,593,240 |
| Fixed Deposit Receipts (FDR) | 2 | 8,500,000 | 6,000,000 |
| IPO Application | | - | - |
| Accounts Receivable | 3 | 837,710 | 706,703 |
| Advance, Deposit & Prepayments | | - | - |
| Cash & Cash Equivalent | 4 | 2,767,688 | 22,849,633 |
| Preliminary & Issue Expenses | 5 | 208,400 | 316,328 |
| Total Assets | | 226,652,698 | 139,308,281 |
| Equity & Liabilities | | | |
| Unitholders' Equity | | | |
| Unit Capital | 6 | 154,255,070 | 108,240,270 |
| Unit Premium | 7 | 9,981,052 | (8,188,472) |
| Dividend Equalization Reserve | | 150,000 | 150,000 |
| Retained Earnings | | 58,854,790 | 38,007,661 |
| Total Equity | | 223,240,912 | 138,209,459 |
| Current Liabilities | | | |
| Accounts Payable | 8 | 1,265,238 | 69,973 |
| Liability for expenses | 9 | 2,146,548 | 1,028,850 |
| Total Liabilities | | 3,411,786 | 1,098,823 |
| Total Equity and Liabilities | | 226,652,698 | 139,308,281 |
| Net Asset Value (NAV) | | 223,240,912 | 138,209,459 |
| Net Asset Value (NAV) per unit: | | 14.472 | 12.769 |
| At Cost | 10 | 13.600 | 12.652 |
| At Market Price | 11 | 14.472 | 12.769 |
| No of Units Outstanding | | 15,425,507 | 10,824,027 |

These financial statement should be read in conjunction with annexed notes.


Head of Compliance
Ekush Wealth Management Limited


Managing Director
Ekush Wealth Management Limited


Trustee
Sandhani Life Insurance Company Limited

EKUSH FIRST UNIT FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
For the period of January 1 to September 30, 2025

| Particulars | Notes | January 01 to September 30, 2025 | January 01 to September 30, 2024 |
|----------------------------------------------|-------|-------------------------------------|-------------------------------------|
| | | Taka | Taka |
| INCOME | | | |
| Interest Income | 12 | 3,253,430 | 1,680,113 |
| Net Gain on Sale of Marketable Securities | 13 | 8,554,985 | (581,564) |
| Net Gain on Sale of T-Bill | 14 | - | 2,158,506 |
| Net Gain on Sale of T-Bond | 15 | 2,737,872 | 12,761 |
| Dividend Income | 16 | 3,491,506 | 2,501,711 |
| Unrealized Gain/(Loss) on Securities | 17 | 10,389,435 | 4,148,395 |
| Unrealized Gain/(Loss) on T-Bill | 18 | - | (26,771) |
| Unrealized Gain/(Loss) on T-Bond | 19 | 1,799,339 | 1,123,609 |
| TOTAL | | 30,226,568 | 11,016,759 |
| EXPENSES | | | |
| Management fees | | 2,628,360 | 1,640,088 |
| BSEC Annual Fees | | 154,911 | 121,450 |
| Amortization of preliminary & issue expenses | | 107,928 | 107,797 |
| CDBL Charges | | 42,316 | 25,618 |
| Trustee Fees | | 121,974 | 577,201 |
| Custodian Fees | | 109,206 | 100,756 |
| IPO Application Fees | | - | 5,000 |
| Brokerage Commission | | 702,966 | 337,355 |
| Audit Fees | | - | 6,000 |
| Bank Charge & excise duty | | 42,326 | 52,195 |
| Other Operating Expense | | 57,438 | 60,800 |
| TOTAL | | 3,967,425 | 3,034,260 |
| Net Profit For the Period | | 26,259,143 | 7,982,499 |
| Earnings Per Unit | 20 | 1.70 | 0.74 |

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Sandhani Life Insurance Company Limited


EKUSH FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY
For the period of January 1 to September 30, 2025

| Particulars | Unit Capital | Unit Premium Reserve | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---------------------------------------|--------------------|----------------------|-------------------|-------------------------------|--------------------|
| Opening Balance | 108,240,270 | (8,188,472) | 38,007,661 | 150,000 | 138,209,459 |
| Unit capital raised during the period | 69,906,280 | 25,748,206 | - | - | 95,654,486 |
| Unit surrendered | (23,891,480) | (7,578,682) | - | - | (31,470,162) |
| Dividend Equalization Reserve | - | - | - | - | - |
| Dividend Payable | - | - | - | - | - |
| Dividend paid during the year | - | - | (5,412,014) | - | (5,412,014) |
| Net profit during the period | - | - | 26,259,143 | - | 26,259,143 |
| Ending Balance | 154,255,070 | 9,981,052 | 58,854,790 | 150,000 | 223,240,912 |

For the period of January 1 to September 30, 2024

| Particulars | Unit Capital | Unit Premium Reserve | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---------------------------------------|--------------------|----------------------|-------------------|-------------------------------|--------------------|
| Opening Balance | 112,262,380 | (7,712,255) | 35,140,111 | 150,000 | 139,840,236 |
| Unit capital raised during the period | 11,101,930 | 2,763,338 | - | - | 13,865,268 |
| Unit surrendered | (15,090,750) | (3,179,824) | - | - | (18,270,574) |
| Dividend Equalization Reserve | - | - | - | - | - |
| Dividend Payable | - | - | - | - | - |
| Dividend paid during the year | - | - | (2,806,560) | - | (2,806,560) |
| Net profit during the period | - | - | 7,982,499 | - | 7,982,499 |
| Ending Balance | 108,273,560 | (8,128,740) | 40,316,051 | 150,000 | 140,610,871 |

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited




Trustee
Sandhani Life Insurance Company Limited

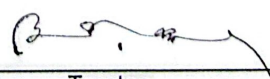
EKUSH FIRST UNIT FUND
STATEMENT OF CASH FLOW
For the period of January 1 to September 30, 2025

| Particulars | January 01 to September 30, 2025 | January 01 to September 30, 2024 |
|------------------------------------------------------------|-------------------------------------|-------------------------------------|
| | Taka | Taka |
| Cash flows from operating activities: | | |
| Interest Income | 3,203,740 | 1,190,555 |
| Gain on Sale of Investments | 8,554,985 | (581,564) |
| Gain on Sale of T-Bill | - | 2,158,506 |
| Gain on Sale of T-Bond | 2,737,872 | 12,761 |
| Dividend Income | 4,003,942 | 2,738,454 |
| Management Fees | (1,517,688) | (1,640,764) |
| Trustee Fees | (68,949) | (77,042) |
| BSEC Annual Fee | (154,911) | (121,450) |
| Brokerage commission | (702,966) | (337,355) |
| Bank Charges & Excise Duty | (42,326) | (52,195) |
| CDBL Fee | (42,316) | (25,618) |
| Custodian Fee | (109,206) | (100,756) |
| IPO Application Fee | - | (5,000) |
| Audit Fee | (46,000) | (46,000) |
| Other Operating Expense | (57,438) | (60,800) |
| Net Cash Flow from Operating Activities | 15,758,739 | 3,051,734 |
| Cash Flow from Investing Activities: | | |
| Net Investment in Shares and securities | (100,009,962) | 19,466,379 |
| Net Investment in T- Bills | - | 2,716,153 |
| Net Investment in T- Bond | 7,896,967 | (34,606,841) |
| IPO Application | - | 5,430,000 |
| Investment in FDR | (8,500,000) | (6,000,000) |
| Proceeds from Encashment of FDR | 6,000,000 | - |
| Net Cash from Investing Activities | (94,612,995) | (12,994,310) |
| Cash Flow from Financing Activities: | | |
| Proceeds from issuance of units | 95,654,486 | 13,865,268 |
| Proceeds made for re-purchase of units | (31,470,162) | (18,270,574) |
| Dividend Payment | (5,412,014) | (2,806,560) |
| Net Cash from Financing Activities | 58,772,310 | (7,211,865) |
| Net Cash Flows | (20,081,945) | (17,154,440) |
| Cash & Cash Equivalent at the beginning of the Period | 22,849,633 | 23,713,484 |
| Cash & Cash Equivalent at the end of the Period | 2,767,688 | 6,559,044 |

These financial statement should be read in conjunction with annexed notes.


Head of Compliance
Ekush Wealth Management Limited


Managing Director
Ekush Wealth Management Limited


Trustee
Sandhani Life Insurance Company Limited

EKUSH FIRST UNIT FUND
Portfolio Statement
As on Sep 30, 2025

Note:1

I. Investment in Capital Market Securities (Listed):

| Sl. | Investment in Stocks | Number of Shares | Cost Value | Market Value | Appreciation (or Depreciation) in the Market Value/Fair Value of Investments | % Change (in terms of cost) | % of total Investment |
|-------------------------------------------------|-----------------------------------------|------------------|--------------------|--------------------|------------------------------------------------------------------------------|-----------------------------|-----------------------|
| A. Share of Listed Companies | | | | | | | |
| BANK | | | | | | | |
| 1 | BRAC Bank Limited | 404,080 | 24,312,229 | 28,083,560 | 3,771,331 | 15.5% | 12.45% |
| 2 | Jamuna Bank Ltd. | 877,339 | 18,634,784 | 18,599,587 | (35,197) | -0.2% | 8.24% |
| 3 | Prime Bank Limited | 722,087 | 19,655,084 | 20,435,062 | 779,978 | 4.0% | 9.06% |
| 4 | Uttara Bank Limited | 620,000 | 13,275,000 | 13,330,000 | 55,000 | 0.4% | 5.91% |
| FOOD & ALLIED | | | | | | | |
| 5 | Olympic Industries | 23,020 | 3,760,566 | 3,561,194 | (199,372) | -5.3% | 1.58% |
| PHARMACEUTICALS | | | | | | | |
| 6 | BEXIMCO PHARMACEUTICALS LIMITED | 84,107 | 9,761,055 | 9,924,626 | 163,571 | 1.7% | 4.40% |
| 7 | MARICO Bangladesh Limited | 6,716 | 17,522,806 | 19,087,544 | 1,564,738 | 8.9% | 8.46% |
| 8 | Renata Limited | 5 | 2,484 | 2,402 | (82) | -3.3% | 0.00% |
| 9 | Square Pharmaceuticals Limited | 68,969 | 14,727,878 | 14,828,335 | 100,457 | 0.7% | 6.57% |
| 10 | The ACME Laboratories Limited | 140,299 | 10,947,188 | 10,943,322 | (3,866) | 0.0% | 4.85% |
| FINANCIAL INSTITUTIONS | | | | | | | |
| 11 | IDLC Finance Limited | 125,358 | 4,943,381 | 5,164,750 | 221,369 | 4.5% | 2.29% |
| CLOSE-END MUTUAL FUND | | | | | | | |
| 12 | SEML Lecture Equity Management Fund | 1,714,455 | 12,435,479 | 12,344,076 | (91,403) | -0.7% | 5.47% |
| 13 | Vanguard AML BD Finance Mutual Fund One | 577,864 | 4,080,667 | 4,045,048 | (35,619) | -0.9% | 1.79% |
| MISCELLANEOUS | | | | | | | |
| 14 | Bangladesh Shipping Corporation | 34,517 | 4,082,949 | 3,934,938 | (148,011) | -3.6% | 1.74% |
| TOTAL CAPITAL MARKET SECURITIES (LISTED) | | | 158,141,550 | 164,284,443 | 6,142,893 | 3.9% | 72.82% |

II. Investment in Capital Market Securities (Non-Listed):

| Sl. | Investment in Stocks | Number of Shares | Cost Value | Market Value | Change in Fair Value of Investment | % Change (in terms of cost) | % of total Investment |
|-----------------------------------------------------|-------------------------------------|------------------|-------------------|-------------------|------------------------------------|-----------------------------|-----------------------|
| A. Open-End Mutual Funds | | | | | | | |
| 1 | EDGE AMC Growth Fund | 792,310 | 9,000,000 | 12,003,497 | 3,003,497 | 33.4% | 5.32% |
| 2 | Sandhani AML SLIC Fixed Income Fund | 289,017 | 2,999,996 | 3,736,990 | 736,993 | 24.6% | 1.66% |
| 3 | UCB Income Plus Fund | 813,061 | 10,000,000 | 11,009,578 | 1,009,578 | 10.1% | 4.88% |
| 4 | Vanguard AML Growth Fund | 675,500 | 7,352,008 | 7,808,780 | 456,772 | 6.2% | 3.46% |
| Total Capital Market Securities (Non-Listed) | | | 29,352,005 | 34,558,844 | 5,206,839 | 17.7% | 15.32% |

| | | | | | |
|-------------------------------------------------|--------------------|--------------------|-------------------|-------------|---------------|
| GRAND TOTAL OF CAPITAL MARKET SECURITIES | 187,493,555 | 198,843,287 | 11,349,732 | 6.1% | 88.14% |
|-------------------------------------------------|--------------------|--------------------|-------------------|-------------|---------------|

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

| A. Money Market Instruments (Script Wise) | | | | | |
|----------------------------------------------------------------------------------------------------|---------------------------|-------------------------|-------------------------|-------------------|-------------------|
| Sl. | Name of the Bank/NBFI | Types (G. Sec/ Other) | Script no of Instrument | Cost Value | Market Value |
| 1 | BD0928181058 | 5yr T-Bond | 1 | 971,577 | 1,078,402 |
| 2 | BD0930401056 | 5yr T-Bond | 1 | 514,978 | 566,000 |
| 3 | BD0935451106 | 10yr T-Bond | 1 | 7,905,495 | 9,109,619 |
| 4 | BD0937901157 | 15yr T-Bond | 1 | 1,981,804 | 2,338,695 |
| 5 | BD0940381157 | 15yr T-Bond | 1 | 2,017,851 | 2,402,897 |
| Subtotal | | | | 13,391,706 | 15,495,612 |
| B. Term Deposit | | | | | |
| Sl. | Name of the Bank/NBFI | Rate of Interest/Profit | Maturity Date | Investment Value | Maturity Value |
| 1 | NRB Bank Limited | 11.50% | July 11, 2025 | 6,000,000 | 6,193,583 |
| 2 | IPDC Finance PLC | 12.00% | September 30, 2025 | 2,500,000 | 2,575,000 |
| Subtotal | | | | 8,500,000 | 8,768,583 |
| C. Cash at Bank | | | | | |
| Account No. | Bank Name | Rate of Interest/Profit | Available Balance | | |
| 1 | Midland Bank Limited | 7.50% | 1,007,852 | | |
| 2 | Midland Bank Limited | 7.50% | 1,204,853 | | |
| 3 | BRAC Bank Limited | 4.50% | 87,640 | | |
| 4 | BRAC Bank Limited | 4.50% | 78,741 | | |
| 5 | Modhumoti Bank Limited | 6.50% | 22,452 | | |
| 6 | SBAC Bank Limited | 2.00% | 2,697 | | |
| 7 | Mutual Trust Bank Limited | 6.50% | 163,036 | | |
| 8 | NRB Bank Limited | 8.00% | 200,417 | | |
| Subtotal | | | | 2,767,688 | |
| Total Cash and Cash Equivalents and Investments in Securities not Related to Capital Market | | | | 26,763,300 | |

| | |
|-------------------------|--------------------|
| Total Investment | 225,606,588 |
|-------------------------|--------------------|

EKUSH FIRST UNIT FUND
Notes to the Financial Statements

| | 30-Sep-25 | 31-Dec-24 |
|---------------------------------------------------------|--------------------|--------------------|
| | Taka | Taka |
| 2 Fixed Deposit Receipt (FDR) | | |
| NRB Bank PLC | 4,500,000 | 4,500,000 |
| NRB Bank PLC | 1,500,000 | 1,500,000 |
| IPDC Finance PLC | 2,500,000 | - |
| Total | 8,500,000 | 6,000,000 |
| 3 Accounts Receivable | | |
| Interest receivables from FDR | 141,556 | 193,583 |
| Interest receivables from Bank Account | 126,345 | 684 |
| Dividend Receivable from ACMELAB | - | 68,250 |
| Dividend Receivable from Renata Limited | - | 47,987 |
| Dividend Receivable from Square Pharmaceuticals Limited | - | 396,198 |
| Receivable from broker | 569,810 | - |
| Total | 837,710 | 706,703 |
| 4 Cash and Cash Equivalents | | |
| Cash at Bank | | |
| Midland Bank Limited | 1,007,852 | 528,726 |
| A/C No. 0001-1090000732 | 1,204,853 | 13,934,270 |
| A/C No. 0001-1060000093 | | |
| BRAC Bank Limited | 87,640 | 339,113 |
| A/C No. 1513205101231001 | 78,741 | 152,065 |
| A/C No. 2051012310002 | | |
| Modhumoti Bank Limited | 22,452 | 22,567 |
| A/C No. 1135-127000000003 | | |
| SBAC Bank Limited | 2,697 | 2,678 |
| A/C No. 2130-001459 | | |
| Mutual Trust Bank Limited | 163,036 | 163,127 |
| A/C No. 1310-000147444 | | |
| NRB Bank Limited | 200,417 | 7,707,087 |
| A/C No. 1012-050203847 | | |
| Total | 2,767,688 | 22,849,633 |
| 5 Preliminary & Issue Expenses | | |
| Opening Balance | 316,328 | 460,231 |
| Less: Amortization Made During the Period | (107,928) | (143,904) |
| Total | 208,400 | 316,328 |
| 6 Unit Capital | | |
| Opening Balance | 108,240,270 | 112,262,380 |
| Add: Subscription during the Period | 69,906,280 | 16,343,250 |
| Less: Redemption during the Period | (23,891,480) | (20,365,360) |
| Total | 154,255,070 | 108,240,270 |
| 7 Unit Premium | | |
| Opening Balance | (8,188,472) | (7,712,255) |
| Add: Unit premium reserve during the period | 25,748,206 | 4,192,018 |
| Less: Premium reimbursed for repurchase of units | (7,578,682) | (4,668,235) |
| Total | 9,981,052 | (8,188,472) |
| 8 Accounts Payable | | |
| Payable to Broker | 1,171,322 | - |
| Withholding Tax Payable | 93,916 | 69,973 |
| Total | 1,265,238 | 69,973 |
| 9 Liability for expenses | | |
| Management fee | 2,024,573 | 913,901 |
| Trustee fee | 121,974 | 68,949 |

| | | | |
|-----------------------------------------------------|--------------------|--------------------|--------|
| Audit fee | | - | 46,000 |
| Total | 2,146,548 | 1,028,850 | |
| 10 NAV per unit at cost price | | | |
| Net Asset Value at Market Price | 223,240,912 | 138,209,459 | |
| Less: Unrealized gain/(loss) | 13,453,639 | 1,264,865 | |
| Net Asset Value at Cost Price | 209,787,273 | 136,944,594 | |
| No of units outstanding | 15,425,507 | 10,824,027 | |
| NAV per unit at Cost Price | 13.600 | 12.652 | |
| 11 NAV per unit at market price | | | |
| Net Asset Value at Market Price | 223,240,912 | 138,209,459 | |
| No of units outstanding | 15,425,507 | 10,824,027 | |
| NAV per unit at Market Price | 14.472 | 12.769 | |
| | 30-Sep-25 | 30-Sep-24 | |
| | Taka | Taka | |
| 12 Interest Income | | | |
| Interest income from FDR | 787,472 | 213,863 | |
| Interest income from Bank | 603,783 | 1,466,249 | |
| Interest income from T-Bonds | 1,862,175 | - | |
| Total | 3,253,430 | 1,680,112 | |
| 13 Net gain on sale of Marketable Securities | | | |
| Agro Organica PLC | - | 71,067 | |
| Asiatic Lab Ltd | - | (243,702) | |
| Asian Tiger Capital Shariah Unit Fund | (548,614) | - | |
| BANGLADESH SUBMARINE CABLE COMPANY LIMITED | - | (1,362,891) | |
| BRAC Bank Limited | 7,006,026 | 2,760,636 | |
| British American Tobacco Bangladesh Company | (104,969) | (3,182,773) | |
| BEXIMCO PHARMACEUTICALS LIMITED | 1,488,936 | - | |
| Craftsman Footwear and Accessories Limited | - | 87,584 | |
| DBH Finance PLC. | - | 197,004 | |
| Eastern Bank Limited | 70,782 | 48,089 | |
| Grameenphone Limited | 121,567 | 520 | |
| IDLC Finance Limited | 1,633,803 | 161,647 | |
| Jamuna Oil Company Limited | (299,879) | 176,672 | |
| Malek Spinning Mills PLC. | - | (283,624) | |
| MARICO Bangladesh Limited | 466,694 | 615,367 | |
| Olympic Industries | (43,481) | 137,080 | |
| Premier Cement Mills PLC | - | - | |
| Renata Limited | (1,318,273) | (255,875) | |
| ROBI Axiata Limited | (32,790) | - | |
| Sikder Insurance Company Limited | - | 293,650 | |
| Square Pharmaceuticals Limited | (62,014) | 108,984 | |
| The ACME Laboratories Limited | (91,323) | - | |
| The City Bank Ltd | (96,867) | - | |
| Uttara Bank Limited | 848,408 | - | |
| Unique Hotel & Resorts PLC | (992,848) | - | |
| Square Textiles PLC. | (13,118) | - | |
| Jamuna Bank Ltd. | (37,636) | - | |
| Bangladesh Shipping Corporation | (7,429) | - | |
| Walton Hi-Tech Industries Limited | 568,010 | - | |
| Web Coats PLC. | - | 89,002 | |
| Total | 8,554,985 | (581,564) | |
| 14 Net Gain on Sale of T-Bill | | | |
| BD0936407248 | - | 153,188 | |
| BD0918215247 | - | 89,800 | |
| BD0909124242 | - | 122,690 | |
| BD0909127245 | - | 74,666 | |
| BD0909129241 | - | 79,368 | |
| BD0909137244 | - | 412,140 | |

BD0909137244
BD0909140248
BD0909144240
BD0909144240
BD0909148241
BD0909151245
BD0909155244

Total

| | |
|---|------------------|
| - | 412,770 |
| - | 137,520 |
| - | 137,590 |
| - | 274,070 |
| - | 68,795 |
| - | 55,024 |
| - | 140,885 |
| - | 2,158,506 |

15 Net Gain on Sale of T-Bond

BD0934481104
BD0926381023
BD0926381023
BD0927011025
BD0927471021
BD0927471021
BD0928181058
BD0928221052
BD0928221052
BD0928221052
BD0928221052
BD0928221052
BD0930401056
BD0930481058
BD0935451106
BD0935451106
BD0928221052

Total

| | |
|------------------|---------------|
| - | 12,761 |
| 131,242 | - |
| 429,033 | - |
| 19,920 | - |
| 41,502 | - |
| 39,423 | - |
| 131,788 | - |
| 207,011 | - |
| 35,827 | - |
| 97,052 | - |
| 127,782 | - |
| 32,907 | - |
| 115,609 | - |
| 36,188 | - |
| 279,737 | - |
| 733,963 | - |
| 278,888 | - |
| 2,737,872 | 12,761 |

16 Dividend Income

BRAC Bank Limited
British American Tobacco Bangladesh Company
Eastern Bank Limited
Uttara Bank Limited
Jamuna Bank Ltd.
The City Bank Ltd
Grameenphone Limited
Marico Bangladesh Limited
Olympic Industries
Jamuna Oil Company Limited
Vanguard AML Growth Fund

Total

| | |
|------------------|------------------|
| 350,230 | 1,324,331 |
| 60,960 | 424,830 |
| 334,343 | - |
| 671,993 | - |
| 262,500 | - |
| 120,644 | - |
| 34,000 | 100,000 |
| 1,389,267 | 351,800 |
| - | 54,000 |
| 267,570 | - |
| - | 246,750 |
| 3,491,506 | 2,501,711 |

17 Unrealized gain/(loss) on securities

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

| | |
|-------------------|------------------|
| 960,297 | 464,176 |
| 10,389,435 | 4,148,395 |
| 11,349,732 | 4,612,571 |

18 Unrealized gain/(loss) on T-Bill

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

| | |
|---|-----------------|
| - | 140,102 |
| - | (26,771) |
| - | 113,331 |

19 Unrealized gain/(loss) on T-Bond

Opening Balance
Current Year Unrealized Gain/(Loss)
Closing Balance

| | |
|------------------|------------------|
| 304,567 | - |
| 1,799,339 | 1,123,609 |
| 2,103,907 | 1,123,609 |

20 Earnings Per Unit

Net Income for the year
No of units outstanding
Earning per unit at Market Price

| | |
|-------------|-------------|
| 26,259,143 | 7,982,499 |
| 15,425,507 | 10,827,356 |
| 1.70 | 0.74 |